

**Manitou Springs School District 14**

**2018-2019**

**Revised Budget**



**Presented To:  
Board of Education  
Manitou Springs School District 14**

**January 28, 2019**

**Manitou Springs School District 14  
10 - General Fund Summary  
2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 3,719,902	\$ 3,719,902	\$ 3,555,270	\$ 3,601,516
<b>Total Revenue After Transfers</b>	\$ 13,530,722	\$ 13,780,647	\$ 13,958,316	\$ 15,158,219
<b>Total Expenditures</b>	\$ 13,940,765	\$ 13,899,033	\$ 14,131,065	\$ 14,326,423
<b>Total Appropriation</b>	\$ 17,250,624	\$ 17,500,549	\$ 17,513,586	\$ 18,759,735
<b>Ending Fund Balance</b>	\$ 3,309,859	\$ 3,601,516	\$ 3,382,521	\$ 4,433,312

**Manitou Springs School District 14**  
**10 - General Fund Revenue Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u>	<u>Actuals</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>
	<u>17-18</u>	<u>17-18</u>	<u>18-19</u>	<u>18-19</u>
<b>Local Sources:</b>				
Property Taxes	\$ 2,742,192	\$ 2,766,328	\$ 2,773,628	\$ 2,659,118
Property Taxes from Override	2,793,372	2,782,902	2,810,176	3,775,500
Specific Ownership	334,875	365,418	344,922	366,620
Specific Ownership from Bond Fund	75,000	80,525	75,000	75,000
Specific Ownership from Override	395,000	369,876	365,000	370,000
Delinquent Taxes & Interest (Abatements)	-	(7,330)	-	(7,500)
Tuition from Individuals (MSES & UPES)	40,000	50,973	40,000	40,000
Interest Income - COLOTRUST	40,000	51,086	50,000	65,000
Other Income	155,535	89,671	30,000	55,000
Legacy Grant	19,429	19,429	-	-
City of Manitou Springs PHC Donation	50,000	50,000	-	-
US Forest Service	-	369	-	-
<b>Total Local Revenue</b>	<b>\$ 6,645,404</b>	<b>\$ 6,619,249</b>	<b>\$ 6,488,726</b>	<b>\$ 7,398,738</b>
<b>State Sources:</b>				
Equalization	\$ 7,824,884	\$ 7,826,352	\$ 8,521,434	\$ 8,806,207
Additional At-Risk Funding	806	5,422	6,000	6,000
Vocational Education	40,000	33,800	-	3,824
READ Act	50,467	44,740	-	40,000
Gifted & Talented Program	21,402	21,402	21,402	21,451
ELPA	3,637	4,641	1,000	8,201
Transportation	126,896	127,195	120,000	114,000
ECEA flow thru from BOCES	-	54,833	-	-
State National Board Certification	-	1,600	-	-
HB12-1345 Implement State Education Priorities	6,000	10,266	6,000	6,000
CDE Library Grant	4,000	4,000	4,000	4,000
Comprehensive Health Education	50,000	50,000	-	-
School Health Prof Grant/OBH Youth Grant	100,000	98,755	100,000	100,000
Computer Science Grant	-	3,645	-	19,044
High Cost Reimbursement	-	-	-	-
PPF and Transportation Overpayments	(11,788)	(11,788)	(11,788)	(11,788)
Rescission for CDE (School Finance Admin)	(3,813)	-	(4,458)	(4,458)
<b>Total State Revenue</b>	<b>\$ 8,212,491</b>	<b>\$ 8,274,862</b>	<b>\$ 8,763,590</b>	<b>\$ 9,112,481</b>
<b>Federal Sources:</b>				
RTTT Early Child Assess	\$ -	\$ 806	\$ -	\$ -
IDEA Part B	68,598	75,240	60,000	80,000
Medicaid	59,230	166,783	96,000	110,000
<b>Total Federal Revenue</b>	<b>\$ 127,828</b>	<b>\$ 242,829</b>	<b>\$ 156,000</b>	<b>\$ 190,000</b>
<b>Total Local, State and Federal Revenue</b>	<b>\$ 14,985,722</b>	<b>\$ 15,136,940</b>	<b>\$ 15,408,316</b>	<b>\$ 16,701,219</b>
<b>Other Uses:</b>				
Transfer to Insurance Reserve	\$ (210,000)	\$ (210,000)	\$ (260,000)	\$ (260,000)
Transfer to Activities Fund	(525,000)	(525,000)	(600,000)	(600,000)
Transfer to Capital Reserve	(600,000)	(600,000)	(450,000)	(533,000)
Transfer to Food Service Fund	(120,000)	(120,000)	(140,000)	(150,000)
Proceeds from Capital Lease	-	98,707	-	-
<b>Total Other Financing Uses</b>	<b>\$ (1,455,000)</b>	<b>\$ (1,356,293)</b>	<b>\$ (1,450,000)</b>	<b>\$ (1,543,000)</b>
<b>Net Revenue After Transfers</b>	<b>\$ 13,530,722</b>	<b>\$ 13,780,647</b>	<b>\$ 13,958,316</b>	<b>\$ 15,158,219</b>

**Manitou Springs School District 14**  
**10 - General Fund Expenditure Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u>		<u>Actuals</u>		<u>Adopted Budget</u>		<u>Revised Budget</u>
	<u>17-18</u>		<u>17-18</u>		<u>18-19</u>		<u>18-19</u>
<b>Expenditure Location:</b>							
Manitou Elementary	\$ 2,985,136	\$	2,860,388	\$	3,025,885	\$	3,085,873
Ute Pass Elementary	1,342,635		1,254,065		1,360,963		1,387,586
Manitou Middle School	2,633,968		2,444,888		2,669,923		2,775,661
Manitou High School	3,692,351		3,619,806		3,742,754		3,664,245
Central Services	2,213,096		2,684,803		2,243,307		2,202,568
Maintenance	416,968		405,523		422,660		424,600
Transportation	656,610		629,559		665,573		785,890
<b>Total Expenditures</b>	<b>\$ 13,940,765</b>	<b>\$</b>	<b>13,899,033</b>	<b>\$</b>	<b>14,131,065</b>	<b>\$</b>	<b>14,326,423</b>

	<u>Revised Budget</u>		<u>Actuals</u>		<u>Adopted Budget</u>		<u>Revised Budget</u>
	<u>17-18</u>		<u>17-18</u>		<u>18-19</u>		<u>18-19</u>
<b>Expenditure Category:</b>							
Salaries	\$ 8,843,034	\$	9,031,943	\$	9,224,560	\$	9,295,000
Benefits	2,837,731		2,809,282		2,806,505		2,706,423
Purchased Services	1,000,000		795,930		1,000,000		1,040,000
Supplies	1,000,000		957,868		1,000,000		1,060,000
Property	300,000		201,118		150,000		225,000
Other Object	(40,000)		102,892		(50,000)		-
Transfers	-		-		-		-
<b>Total Expenditures</b>	<b>\$ 13,940,765</b>	<b>\$</b>	<b>13,899,033</b>	<b>\$</b>	<b>14,131,065</b>	<b>\$</b>	<b>14,326,423</b>

<b>Reserves:</b>							
Appropriated Operating Reserve	\$ 2,891,636	\$	3,184,545	\$	2,958,589	\$	4,003,519
Appropriated TABOR Reserve	418,223		416,971		423,932		429,793
<b>Total Reserves</b>	<b>\$ 3,309,859</b>	<b>\$</b>	<b>3,601,516</b>	<b>\$</b>	<b>3,382,521</b>	<b>\$</b>	<b>4,433,312</b>

<b>Total Appropriation</b>	<b>\$ 17,250,624</b>	<b>\$</b>	<b>17,500,549</b>	<b>\$</b>	<b>17,513,586</b>	<b>\$</b>	<b>18,759,735</b>
----------------------------	----------------------	-----------	-------------------	-----------	-------------------	-----------	-------------------

**Manitou Springs School District 14**  
**18 - Insurance Reserve Fund Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 29,118	\$ 29,118	\$ 27,243	\$ 30,334
<b>Revenue:</b>				
General Fund Transfer	\$ 210,000	\$ 210,000	\$ 260,000	\$ 260,000
<b>Total Revenue</b>	<b>\$ 210,000</b>	<b>\$ 210,000</b>	<b>\$ 260,000</b>	<b>\$ 260,000</b>
<b>Expenditures:</b>				
CSDSIP (Liability)	\$ 109,803	\$ 109,803	\$ 145,831	\$ 146,831
Workers' Compensation	74,894	77,773	69,947	70,429
W. Comp deductible/audit	20,000	13,872	20,000	25,000
Flood Insurance	1,678	1,678	1,700	1,700
Unemployment Insurance	20,000	5,658	20,000	20,000
<b>Total Expenditures</b>	<b>\$ 226,375</b>	<b>\$ 208,784</b>	<b>\$ 257,478</b>	<b>\$ 263,960</b>
<b>Appropriated Reserve</b>	<b>\$ 12,743</b>	<b>\$ 30,334</b>	<b>\$ 29,765</b>	<b>\$ 26,374</b>
<b>Total Appropriation</b>	<b>\$ 239,118</b>	<b>\$ 239,118</b>	<b>\$ 287,243</b>	<b>\$ 290,334</b>
<b>Ending Fund Balance</b>	<b>\$ 12,743</b>	<b>\$ 30,334</b>	<b>\$ 29,765</b>	<b>\$ 26,374</b>

**Manitou Springs School District 14**  
**21 - Food Service Fund Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 71,535	\$ 71,535	\$ 55,209	\$ 89,225
<b>Revenue:</b>				
Local Sources	\$ 150,000	\$ 186,876	\$ 150,000	\$ 180,000
State Sources	5,000	5,656	5,000	5,000
Federal Sources	185,000	170,119	165,000	170,000
General Fund Transfer*	120,000	120,000	140,000	150,000
Commodities	23,500	24,092	27,500	27,500
Other	-	86	-	-
<b>Total Revenue</b>	<b>\$ 483,500</b>	<b>\$ 506,829</b>	<b>\$ 487,500</b>	<b>\$ 532,500</b>
<b>Expenditures:</b>				
Salaries & Benefits	\$ 263,661	\$ 269,220	\$ 278,537	\$ 285,600
Purchased Services	7,500	4,230	7,500	31,000
Supplies	210,000	191,080	200,000	240,000
Equipment	10,000	517	10,000	17,000
Commodities Usage	23,500	24,092	27,500	27,500
Depreciation	3,000	-	3,000	3,000
<b>Total Expenditures</b>	<b>\$ 517,661</b>	<b>\$ 489,139</b>	<b>\$ 526,537</b>	<b>\$ 604,100</b>
<b>Appropriated Reserve</b>	<b>\$ 37,374</b>	<b>\$ 89,225</b>	<b>\$ 16,172</b>	<b>\$ 17,625</b>
<b>Total Appropriation</b>	<b>\$ 555,035</b>	<b>\$ 578,364</b>	<b>\$ 542,709</b>	<b>\$ 621,725</b>
<b>Ending Fund Balance</b>	<b>\$ 37,374</b>	<b>\$ 89,225</b>	<b>\$ 16,172</b>	<b>\$ 17,625</b>

\* Maximum Transfer Amount from General Fund

**Manitou Springs School District 14**  
**22 - Governmental Designated Grants Fund Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenue:</b>				
Title IA Carryover	\$ 83,000	\$ 90,029	\$ 25,000	\$ 29,581
Title IA	167,543	137,975	165,870	165,891
Title IIA Carryover	24,000	32,267	-	5,825
Title IIA	35,014	29,418	31,013	30,874
Title IVA Carryover	-	-	-	98
Title IVA	10,000	9,902	11,825	11,827
<b>Total Revenue:</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 233,708</b>	<b>\$ 244,096</b>
<b>Expenditures:</b>				
Title IA	\$ 250,543	\$ 228,004	\$ 190,870	\$ 195,472
Title IIA	59,014	61,685	31,013	36,699
Title IVA	10,000	9,902	11,825	11,925
<b>Total Expenditures:</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 233,708</b>	<b>\$ 244,096</b>
<b>Appropriated Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 233,708</b>	<b>\$ 244,096</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Manitou Springs School District 14  
23 - Pupil Activity Fund Summary  
2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 95,387	\$ 95,387	\$ 60,737	\$ 70,261
<b>Revenue:</b>				
Other Earned Income	\$ 100,000	\$ 103,464	\$ 100,000	\$ 100,000
General Fund Transfer*	525,000	525,000	600,000	600,000
<b>Total Revenue</b>	\$ 625,000	\$ 628,464	\$ 700,000	\$ 700,000
<b>Expenditures:</b>				
Athletic & Activity Expenditures	\$ 680,000	\$ 653,590	\$ 715,000	\$ 715,000
<b>Total Expenditures</b>	\$ 680,000	\$ 653,590	\$ 715,000	\$ 715,000
<b>Appropriated Reserve</b>	\$ 40,387	\$ 70,261	\$ 45,737	\$ 55,261
<b>Total Appropriation</b>	\$ 720,387	\$ 723,851	\$ 760,737	\$ 770,261
<b>Ending Fund Balance</b>	\$ 40,387	\$ 70,261	\$ 45,737	\$ 55,261

\* Maximum Transfer Amount from General Fund



**Manitou Springs School District 14**  
**31 - Bond Redemption Fund Summary**  
**2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 1,068,460	\$ 1,068,460	\$ 973,698	\$ 976,903
<b>Revenue:</b>				
Interest	\$ 7,500	\$ 10,726	\$ 10,000	\$ 10,000
Property Tax	658,238	657,417	748,100	748,100
Property Tax Reduction	-	-	(100,000)	(100,000)
<b>Total Revenue</b>	\$ 665,738	\$ 668,143	\$ 658,100	\$ 658,100
<b>Expenditures:</b>				
Principal	\$ 660,000	\$ 660,000	\$ 685,000	\$ 685,000
Interest	99,000	99,000	72,100	72,100
Fees	1,000	700	1,000	1,000
<b>Total Expenditures</b>	\$ 760,000	\$ 759,700	\$ 758,100	\$ 758,100
<b>Appropriated Reserve</b>	\$ 974,198	\$ 976,903	\$ 873,698	\$ 876,903
<b>Total Appropriation</b>	\$ 1,734,198	\$ 1,736,603	\$ 1,631,798	\$ 1,635,003
<b>Ending Fund Balance</b>	\$ 974,198	\$ 976,903	\$ 873,698	\$ 876,903

\* Reduction to draw down fund balance  
Reduction in 16-17 was \$200,000  
Reduction in 17-18 was \$100,000

**Manitou Springs School District 14  
43 - Capital Reserve Fund Summary  
2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 385,401	\$ 385,401	\$ 102,994	\$ 104,603
<b>Revenue:</b>				
General Fund Transfer	\$ 600,000	\$ 600,000	\$ 450,000	\$ 533,000
<b>Total Revenue</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 450,000</b>	<b>\$ 533,000</b>
<b>Expenditures:</b>				
Expenditures (See Project Page)	\$ 895,496	\$ 880,798	\$ 458,896	\$ 550,482
<b>Total Expenditures</b>	<b>\$ 895,496</b>	<b>\$ 880,798</b>	<b>\$ 458,896</b>	<b>\$ 550,482</b>
<b>Appropriated Reserve</b>	<b>\$ 89,905</b>	<b>\$ 104,603</b>	<b>\$ 94,098</b>	<b>\$ 87,121</b>
<b>Total Appropriation</b>	<b>\$ 985,401</b>	<b>\$ 985,401</b>	<b>\$ 552,994</b>	<b>\$ 637,603</b>
<b>Ending Fund Balance</b>	<b>\$ 89,905</b>	<b>\$ 104,603</b>	<b>\$ 94,098</b>	<b>\$ 87,121</b>

\*17-18 Actual Fund Balance was \$96,601, increased by \$288,800 because of non-cash revenue capital lease in 16-17 for the stadium lights. This "expenditure" of \$288,800 occurred in 17-18.

**Manitou Springs School District 14**  
**43 - Capital Reserve Fund Project List**  
**2018-2019 Revised Budget**

	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Capital Projects:</b>		
Replace/Add Boys & Girls Gym Lockers	\$ 30,960	\$ 37,960
Carpet Tile Over Asbestos Tile (4 of 12 classrooms)	14,000	14,000
Gym Floor Replacement	-	
Asphalt NW corner	17,500	17,500
Youth Program Remote Control Car Track	7,500	7,500
Fence along Prospect	10,000	10,000
Play park south end remove / replace	30,000	30,000
Handicap access to stage	15,000	15,000
Stadium Lights (payment 2 of 3)	100,449	100,449
Stadium Lights - West Stands	12,490	12,490
Baseball Field 4 Wheeler	5,000	5,000
Miscellaneous District Repairs	40,000	40,000
SPED Remodel	7,500	7,500
iPads / iPad Covers (payment 3 of 4)	113,806	113,806
Security Upgrades	40,000	40,000
Replace Mixing Board	6,691	8,277
Electrical Outlets in SILC	1,500	1,500
MS - Concrete Steps, NW Corner	4,000	4,000
MS - Repair/Replace Hallway Tile	2,500	2,500
Food Service Kettle	-	13,000
Special Ed Bus	-	70,000
<b>Total Capital Projects</b>	<b>\$ 458,896</b>	<b>\$ 550,482</b>

**Manitou Springs School District 14  
74 - Trust & Agency Fund Summary  
2018-2019 Revised Budget**

	<u>Revised Budget</u> <u>17-18</u>	<u>Actuals</u> <u>17-18</u>	<u>Adopted Budget</u> <u>18-19</u>	<u>Revised Budget</u> <u>18-19</u>
<b>Beginning Fund Balance</b>	\$ 415,243	\$ 506,025	\$ 392,243	\$ 566,061
<b>Revenue:</b>				
Other Income	\$ 500,000	\$ 619,199	\$ 500,000	\$ 500,000
<b>Total Revenue</b>	<b>\$ 500,000</b>	<b>\$ 619,199</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>
<b>Expenditures</b>				
Expenditures	\$ 523,000	\$ 559,163	\$ 500,000	\$ 500,000
<b>Total Expenditures</b>	<b>\$ 523,000</b>	<b>\$ 559,163</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>
<b>Appropriated Reserve</b>	<b>\$ 392,243</b>	<b>\$ 566,061</b>	<b>\$ 392,243</b>	<b>\$ 566,061</b>
<b>Total Appropriation</b>	<b>\$ 915,243</b>	<b>\$ 1,125,224</b>	<b>\$ 892,243</b>	<b>\$ 1,066,061</b>
<b>Ending Fund Balance</b>	<b>\$ 392,243</b>	<b>\$ 566,061</b>	<b>\$ 392,243</b>	<b>\$ 566,061</b>

**Manitou Springs School District 14**

January 28, 2019

"BE IT RESOLVED by the Board of Education of School District Number Fourteen in El Paso County that the following revenues and expenditures for each district fund comprising the 2018-2019 Revised Budget be adopted."

	Revenue & Beginning Fund Balances		Expenditures & Reserves	
General Fund	\$	18,759,735	\$	18,759,735
Insurance Reserve Fund	\$	290,334	\$	290,334
Food Service Fund	\$	621,725	\$	621,725
Governmental Designated Grants Fund	\$	244,096	\$	244,096
Pupil Activities Fund	\$	770,261	\$	770,261
Bond Redemption Fund	\$	1,635,003	\$	1,635,003
Capital Reserve Fund	\$	637,603	\$	637,603
Trust and Agency Funds	\$	1,066,061	\$	1,066,061
<b>All Fund Total</b>	<b>\$</b>	<b>24,024,818</b>	<b>\$</b>	<b>24,024,818</b>

Moved by: N. Johnson

Seconded by: T. Nagel

Roll Call Vote: Johnson X, Nagel X, Teigen X, Vidovich \_\_\_\_\_, Weimer X

*Sonye Thorge*

**Manitou Springs School District 14**

January 28, 2019

"BE IT RESOLVED by the Board of Education of School District Number Fourteen in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019."

	Total Appropriation	Expenditures & Reserves
General Fund	\$ 18,759,735	\$ 18,759,735
Insurance Reserve Fund	\$ 290,334	\$ 290,334
Food Service Fund	\$ 621,725	\$ 621,725
Governmental Designated Grants Fund	\$ 244,096	\$ 244,096
Pupil Activities Fund	\$ 770,261	\$ 770,261
Bond Redemption Fund	\$ 1,635,003	\$ 1,635,003
Capital Reserve Fund	\$ 637,603	\$ 637,603
Trust and Agency Funds	\$ 1,066,061	\$ 1,066,061
<b>All Fund Total</b>	<b>\$ 24,024,818</b>	<b>\$ 24,024,818</b>

Moved by: Weimer

Seconded by: Johnson

Roll Call Vote: Johnson x, Nagel x, Teigen x, Vidovich \_\_\_\_\_, Weimer x

*Sonya Teigen*