

# **Manitou Springs School District 14**

**2019/2020**

## **Proposed Budget**



**Presented To:  
Board of Education  
Manitou Springs School District 14**

**May 13, 2019**

**Manitou Springs School District 14**  
**10 - General Fund Summary**  
**2019/2020 Revised Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>	<u>Planned</u> <u>2020/2021</u>	<u>Planned</u> <u>2021/2022</u>	<u>Planned</u> <u>2022/2023</u>
<b>Beginning Fund Balance</b>	\$ 3,719,902	\$ 3,719,902	\$ 3,601,516	\$ 3,601,516	\$ 5,010,687	\$ 5,278,037	\$ 5,142,682	\$ 4,767,513
<b>Revenue:</b>								
Local Sources	\$6,645,404	\$6,619,249	\$7,398,738	\$7,724,214	<b>\$7,807,239</b>	\$7,717,239	\$7,717,239	\$7,717,239
State Sources	8,212,491	8,274,862	9,112,481	9,097,067	<b>9,519,331</b>	9,424,331	9,429,331	9,441,537
Federal Sources	127,828	242,829	190,000	327,407	<b>230,000</b>	200,000	200,000	200,000
Transfers	(1,455,000)	(1,356,293)	(1,543,000)	(1,543,000)	<b>(1,660,000)</b>	(1,610,000)	(1,610,000)	(1,610,000)
<b>Total Revenue After Transfers</b>	\$ 13,530,722	\$ 13,780,647	\$ 15,158,219	\$ 15,605,687	<b>\$ 15,896,570</b>	\$ 15,731,570	\$ 15,736,570	\$ 15,748,776
<b>Expenditures:</b>								
Salaries	\$8,843,034	\$9,031,943	\$9,295,000	\$9,317,293	<b>\$10,379,387</b>	\$10,574,466	\$10,775,381	\$10,980,113
Benefits	2,837,731	2,809,282	2,706,423	2,672,060	<b>3,015,833</b>	3,058,458	3,102,358	3,147,092
Purchased Services	1,000,000	795,930	1,040,000	1,014,555	<b>1,124,000</b>	1,124,000	1,124,000	1,124,000
Supplies	1,000,000	957,868	1,060,000	1,094,498	<b>1,010,000</b>	1,010,000	1,010,000	1,010,000
Property	300,000	201,118	225,000	185,123	<b>140,000</b>	140,000	140,000	140,000
Other Object	(40,000)	102,892	-	(87,012)	<b>(40,000)</b>	(40,000)	(40,000)	(40,000)
<b>Total Expenditures</b>	\$ 13,940,765	\$ 13,899,033	\$ 14,326,423	\$ 14,196,517	<b>\$ 15,629,220</b>	\$ 15,866,924	\$ 16,111,739	\$ 16,361,205
<b>Reserves:</b>								
Appropriated Operating Reserve	\$ 2,891,636	\$ 3,184,545	\$ 4,003,519	\$ 4,584,791	<b>\$ 4,809,160</b>	\$ 4,666,675	\$ 4,284,161	\$ 3,664,248
Appropriated TABOR Reserve	418,223	416,971	429,793	425,895	<b>468,877</b>	476,008	483,352	490,836
<b>Total Reserves</b>	\$ 3,309,859	\$ 3,601,516	\$ 4,433,312	\$ 5,010,687	<b>\$ 5,278,037</b>	\$ 5,142,682	\$ 4,767,513	\$ 4,155,084
<b>Ending Fund Balance</b>	\$ 3,309,859	\$ 3,601,516	\$ 4,433,312	\$ 5,010,687	<b>\$ 5,278,037</b>	\$ 5,142,682	\$ 4,767,513	\$ 4,155,084

**Manitou Springs School District 14**  
**10 - General Fund Revenue Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Local Sources:</b>					
Property Taxes	\$ 2,742,192	\$ 2,766,328	\$ 2,659,118	\$ 2,753,055	\$ 2,992,977
Property Taxes from Override	2,793,372	2,782,902	3,775,500	3,884,785	3,829,733
Specific Ownership	334,875	365,418	366,620	356,872	374,529
Specific Ownership from Bond Fund	75,000	80,525	75,000	84,261	80,000
Specific Ownership from Override	395,000	369,876	370,000	406,786	400,000
Delinquent Taxes & Interest (Abatements)	-	(7,330)	(7,500)	(7,099)	-
Tuition from Individuals (MSES & UPES)	40,000	50,973	40,000	51,114	40,000
Interest Income - COLOTRUST	40,000	51,086	65,000	70,935	60,000
Other Income	155,535	89,671	55,000	25,000	20,000
E-Rate	-	-	-	47,605	10,000
Legacy Grant	19,429	19,429	-	15,900	-
City of Manitou Springs PHC Donation	50,000	50,000	-	35,000	-
US Forest Service	-	369	-	-	-
<b>Total Local Revenue</b>	<b>\$ 6,645,404</b>	<b>\$ 6,619,249</b>	<b>\$ 7,398,738</b>	<b>\$ 7,724,214</b>	<b>\$ 7,807,239</b>
<b>State Sources:</b>					
Equalization	\$ 7,824,884	\$ 7,826,352	\$ 8,806,207	\$ 8,806,207	\$ 9,250,219
Additional At-Risk Funding	806	5,422	6,000	6,670	5,000
Vocational Education	40,000	33,800	3,824	3,822	10,000
READ Act	50,467	44,740	40,000	40,905	30,000
Gifted & Talented Program	21,402	21,402	21,451	21,451	21,451
ELPA	3,637	4,641	8,201	8,201	-
Transportation	126,896	127,195	114,000	114,607	110,000
ECEA flow thru from BOCES	-	54,833	-	(13,194)	-
State National Board Certification	-	1,600	-	1,600	-
HB12-1345 Implement State Education Priorities	6,000	10,266	6,000	-	-
CDE Library Grant	4,000	4,000	4,000	4,000	4,000
Comprehansive Health Education	50,000	50,000	-	-	-
School Health Profil Grant/OBH Youth Grant	100,000	98,755	100,000	100,000	100,000
Computer Science Grant	-	3,645	19,044	19,044	-
High Cost Reimbursement	-	-	-	-	-
PPF and Transportation Overpayments	(11,788)	(11,788)	(11,788)	(11,788)	(7,206)
Rescission for CDE (School Finance Admin)	(3,813)	-	(4,458)	(4,458)	(4,133)
<b>Total State Revenue</b>	<b>\$ 8,212,491</b>	<b>\$ 8,274,862</b>	<b>\$ 9,112,481</b>	<b>\$ 9,097,067</b>	<b>\$ 9,519,331</b>
<b>Federal Sources:</b>					
RTTT Early Child Assess	\$ -	\$ 806	\$ -	\$ -	\$ -
IDEA Part B	68,598	75,240	80,000	98,987	80,000
Medicaid	59,230	166,783	110,000	228,420	150,000
<b>Total Federal Revenue</b>	<b>\$ 127,828</b>	<b>\$ 242,829</b>	<b>\$ 190,000</b>	<b>\$ 327,407</b>	<b>\$ 230,000</b>
<b>Total Local, State and Federal Revenue</b>	<b>\$ 14,985,722</b>	<b>\$ 15,136,940</b>	<b>\$ 16,701,219</b>	<b>\$ 17,148,687</b>	<b>\$ 17,556,570</b>
<b>Other Uses:</b>					
Transfer to Insurance Reserve	\$ (210,000)	\$ (210,000)	\$ (260,000)	\$ (260,000)	\$ (360,000)
Transfer to Activities Fund	(525,000)	(525,000)	(600,000)	(600,000)	(600,000)
Transfer to Capital Reserve	(600,000)	(600,000)	(533,000)	(533,000)	(550,000)
Transfer to Food Service Fund	(120,000)	(120,000)	(150,000)	(150,000)	(150,000)
Proceeds from Capital Lease	-	98,707	-	-	-
<b>Total Other Financing Uses</b>	<b>\$ (1,455,000)</b>	<b>\$ (1,356,293)</b>	<b>\$ (1,543,000)</b>	<b>\$ (1,543,000)</b>	<b>\$ (1,660,000)</b>
<b>Net Revenue After Transfers</b>	<b>\$ 13,530,722</b>	<b>\$ 13,780,647</b>	<b>\$ 15,158,219</b>	<b>\$ 15,605,687</b>	<b>\$ 15,896,570</b>

**Manitou Springs School District 14**  
**10 - General Fund Expenditure Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Expenditure Category:</b>					
Salaries	\$ 8,843,034	\$ 9,031,943	\$ 9,295,000	\$ 9,317,293	\$ 10,379,387
Benefits	2,837,731	2,809,282	2,706,423	2,672,060	3,015,833
Purchased Services	1,000,000	795,930	1,040,000	1,014,555	1,124,000
Supplies	1,000,000	957,868	1,060,000	1,094,498	1,010,000
Property	300,000	201,118	225,000	185,123	140,000
Other Object	(40,000)	102,892	-	(87,012)	(40,000)
<b>Total Expenditures</b>	<b>\$ 13,940,765</b>	<b>\$ 13,899,033</b>	<b>\$ 14,326,423</b>	<b>\$ 14,196,517</b>	<b>\$ 15,629,220</b>
<b>Reserves:</b>					
Appropriated Operating Reserve	\$ 2,891,636	\$ 3,184,545	\$ 4,003,519	\$ 4,584,791	\$ 4,809,160
Appropriated TABOR Reserve	418,223	416,971	429,793	425,895	468,877
<b>Total Reserves</b>	<b>\$ 3,309,859</b>	<b>\$ 3,601,516</b>	<b>\$ 4,433,312</b>	<b>\$ 5,010,687</b>	<b>\$ 5,278,037</b>
<b>Total Appropriation</b>	<b>\$ 17,250,624</b>	<b>\$ 17,500,549</b>	<b>\$ 18,759,735</b>	<b>\$ 19,207,203</b>	<b>\$ 20,907,257</b>

**Manitou Springs School District 14**  
**18 - Insurance Reserve Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 29,118	\$ 29,118	\$ 30,334	\$ 30,334	\$ 36,614
<b>Revenue:</b>					
General Fund Transfer	\$ 210,000	\$ 210,000	\$ 260,000	\$ 260,000	\$ 360,000
<b>Total Revenue</b>	<b>\$ 210,000</b>	<b>\$ 210,000</b>	<b>\$ 260,000</b>	<b>\$ 260,000</b>	<b>\$ 360,000</b>
<b>Expenditures:</b>					
CSDSIP (Liability)	\$ 109,803	\$ 109,803	\$ 146,831	\$ 149,509	\$ 256,022
Workers' Compensation	74,894	77,773	70,429	69,947	75,000
W. Comp deductible/audit	20,000	13,872	25,000	30,000	10,000
Flood Insurance	1,678	1,678	1,700	1,700	1,700
Unemployment Insurance	20,000	5,658	20,000	2,564	20,000
<b>Total Expenditures</b>	<b>\$ 226,375</b>	<b>\$ 208,784</b>	<b>\$ 263,960</b>	<b>\$ 253,720</b>	<b>\$ 362,722</b>
<b>Appropriated Reserve</b>	\$ 12,743	\$ 30,334	\$ 26,374	\$ 36,614	\$ 33,892
<b>Total Appropriation</b>	\$ 239,118	\$ 239,118	\$ 290,334	\$ 290,334	\$ 396,614
<b>Ending Fund Balance</b>	\$ 12,743	\$ 30,334	\$ 26,374	\$ 36,614	\$ 33,892

**Manitou Springs School District 14**  
**21 - Food Service Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 71,535	\$ 71,535	\$ 89,225	\$ 89,225	\$ 63,875
<b>Revenue:</b>					
Local Sources	\$ 150,000	\$ 186,876	\$ 180,000	\$ 184,456	\$ 170,000
State Sources	5,000	5,656	5,000	5,999	5,000
Federal Sources	185,000	170,119	170,000	180,611	170,000
General Fund Transfer*	120,000	120,000	150,000	150,000	150,000
Commodities	23,500	24,092	27,500	27,500	27,500
Other	-	86	-	-	-
<b>Total Revenue</b>	<b>\$ 483,500</b>	<b>\$ 506,829</b>	<b>\$ 532,500</b>	<b>\$ 548,567</b>	<b>\$ 522,500</b>
<b>Expenditures:</b>					
Salaries & Benefits	\$ 263,661	\$ 269,220	\$ 285,600	\$ 288,584	\$ 297,243
Purchased Services	7,500	4,230	31,000	15,393	10,000
Supplies	210,000	191,080	200,000	235,157	210,000
Equipment	10,000	517	17,000	7,282	10,000
Commodities Usage	23,500	24,092	27,500	27,500	27,500
Depreciation	3,000	-	3,000	-	3,000
<b>Total Expenditures</b>	<b>\$ 517,661</b>	<b>\$ 489,139</b>	<b>\$ 564,100</b>	<b>\$ 573,917</b>	<b>\$ 557,743</b>
<b>Appropriated Reserve</b>	<b>\$ 37,374</b>	<b>\$ 89,225</b>	<b>\$ 57,625</b>	<b>\$ 63,875</b>	<b>\$ 28,632</b>
<b>Total Appropriation</b>	<b>\$ 555,035</b>	<b>\$ 578,364</b>	<b>\$ 621,725</b>	<b>\$ 637,792</b>	<b>\$ 586,375</b>
<b>Ending Fund Balance</b>	<b>\$ 37,374</b>	<b>\$ 89,225</b>	<b>\$ 57,625</b>	<b>\$ 63,875</b>	<b>\$ 28,632</b>

\* Maximum Transfer Amount from General Fund

**Manitou Springs School District 14**  
**22 - Governmental Designated Grants Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenue:</b>					
Title IA Carryover	\$ 83,000	\$ 90,029	\$ 29,581	\$ 29,581	\$ -
Title IA	167,543	137,975	165,891	165,891	174,040
Title IIA Carryover	24,000	32,267	5,825	5,825	-
Title IIA	35,014	29,418	30,874	30,874	-
Title IVA Carryover	-	-	98	98	-
Title IVA	10,000	9,902	11,827	11,827	12,351
<b>Total Revenue:</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 244,096</b>	<b>\$ 244,096</b>	<b>\$ 186,391</b>
<b>Expenditures:</b>					
Title IA	\$ 250,543	\$ 228,004	\$ 195,472	\$ 232,171	\$ 174,040
Title IIA	59,014	61,685	36,699	-	-
Title IVA	10,000	9,902	11,925	11,925	12,351
<b>Total Expenditures:</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 244,096</b>	<b>\$ 244,096</b>	<b>\$ 186,391</b>
<b>Appropriated Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 319,557</b>	<b>\$ 299,590</b>	<b>\$ 244,096</b>	<b>\$ 244,096</b>	<b>\$ 186,391</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Manitou Springs School District 14**  
**23 - Pupil Activity Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 95,387	\$ 95,387	\$ 70,261	\$ 70,261	\$ 90,095
<b>Revenue:</b>					
Other Earned Income	\$ 100,000	\$ 103,464	\$ 100,000	\$ 109,834	\$ 100,000
General Fund Transfer*	525,000	525,000	600,000	600,000	600,000
<b>Total Revenue</b>	\$ 625,000	\$ 628,464	\$ 700,000	\$ 709,834	\$ 700,000
<b>Expenditures:</b>					
Athletic & Activity Expenditures	\$ 680,000	\$ 653,590	\$ 715,000	\$ 690,000	\$ 700,000
<b>Total Expenditures</b>	\$ 680,000	\$ 653,590	\$ 715,000	\$ 690,000	\$ 700,000
<b>Appropriated Reserve</b>	\$ 40,387	\$ 70,261	\$ 55,261	\$ 90,095	\$ 90,095
<b>Total Appropriation</b>	\$ 720,387	\$ 723,851	\$ 770,261	\$ 780,095	\$ 790,095
<b>Ending Fund Balance</b>	\$ 40,387	\$ 70,261	\$ 55,261	\$ 90,095	\$ 90,095

\* Maximum Transfer Amount from General Fund



**Manitou Springs School District 14**  
**31 - Bond Redemption Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 1,068,460	\$ 1,068,460	\$ 976,903	\$ 976,903	\$ 906,923
<b>Revenue:</b>					
Interest	\$ 7,500	\$ 10,726	\$ 10,000	\$ 11,875	\$ 10,000
Property Tax	658,238	657,417	748,100	675,245	700,000
Property Tax Reduction	-	-	(100,000)	-	(75,000)
<b>Total Revenue</b>	\$ 665,738	\$ 668,143	\$ 658,100	\$ 687,120	\$ 635,000
<b>Expenditures:</b>					
Principal	\$ 660,000	\$ 660,000	\$ 685,000	\$ 685,000	\$ 715,000
Interest	99,000	99,000	72,100	72,100	44,100
Fees	1,000	700	1,000	-	1,000
<b>Total Expenditures</b>	\$ 760,000	\$ 759,700	\$ 758,100	\$ 757,100	\$ 760,100
<b>Appropriated Reserve</b>	\$ 974,198	\$ 976,903	\$ 876,903	\$ 906,923	\$ 781,823
<b>Total Appropriation</b>	\$ 1,734,198	\$ 1,736,603	\$ 1,635,003	\$ 1,664,023	\$ 1,541,923
<b>Ending Fund Balance</b>	\$ 974,198	\$ 976,903	\$ 876,903	\$ 906,923	\$ 781,823

**Manitou Springs School District 14**  
**43 - Capital Reserve Fund Summary**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 385,401	\$ 385,401	\$ 104,603	\$ 104,603	\$ 93,399
<b>Revenue:</b>					
General Fund Transfer	\$ 600,000	\$ 600,000	\$ 533,000	\$ 533,000	\$ 550,000
<b>Total Revenue</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 533,000</b>	<b>\$ 533,000</b>	<b>\$ 550,000</b>
<b>Expenditures:</b>					
Expenditures (See Project Page)	\$ 895,496	\$ 880,798	\$ 550,482	\$ 544,203	\$ 568,715
<b>Total Expenditures</b>	<b>\$ 895,496</b>	<b>\$ 880,798</b>	<b>\$ 550,482</b>	<b>\$ 544,203</b>	<b>\$ 568,715</b>
<b>Appropriated Reserve</b>	\$ 89,905	\$ 104,603	\$ 87,121	\$ 93,399	\$ 74,684
<b>Total Appropriation</b>	\$ 985,401	\$ 985,401	\$ 637,603	\$ 637,603	\$ 643,399
<b>Ending Fund Balance</b>	\$ 89,905	\$ 104,603	\$ 87,121	\$ 93,399	\$ 74,684

**Manitou Springs School District 14**  
**43 - Capital Reserve Fund Project List**  
**2019/2020 Proposed Budget**

	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>
<b>Capital Projects:</b>		
Replace/Add Boys & Girls Gym Lockers	\$ 37,960	\$ 37,388
Carpet Tile Over Asbestos Tile (4 of 12 classrooms)	14,000	14,000
Gym Floor Replacement	-	-
Eastside Gutter Repair	-	-
Repair Hall Tile	-	-
Asphalt NW corner	17,500	16,810
Youth Program Remote Control Car Track	7,500	7,065
Removal of Science Room Carpet, Concrete Finish	-	-
Replace Counter and Sinks in Gaunce's Room	-	-
Gutters Above Front Sidewalk	-	-
Front Office Drop Door	-	-
Fence along Prospect	10,000	6,480
Play park south end remove / replace	30,000	30,000
Handicap access to stage	15,000	31,150
Fire Panel	-	-
Playground Renovation	-	-
Playground Adjustments & Planters	-	-
Duclo Sidewalk	-	-
Classroom Door Glass	-	-
Stadium Lights (payment 2 of 3)	100,449	100,449
Stadium Lights - West Stands	12,490	12,490
Stadium Drive Drain	-	-
Baseball Field 4 Wheeler	5,000	-
SPED Remodel	7,500	2,621
Miscellaneous District Repairs	40,000	40,000
Miscellaneous Painting	-	-
Asphalt Repairs	-	-
Crack Fill & Seal Coat Parking Lots	-	-
Crack Fill Hard Surfaces	-	-
JD gator	-	-
iPads / iPad Covers (payment 3 of 4)	113,806	113,803
Security Upgrades	40,000	40,000
Replace Mixing Board	8,277	8,277
Electrical Outlets in SILC	1,500	-
MS - Conrete Steps, NW Corner	4,000	-
MS - Repair/Replace Hallway Tile	2,500	2,500
Food Service Kettle	13,000	11,170
Special Ed Bus	70,000	70,000
<b>Total Capital Projects</b>	<b>\$ 550,482</b>	<b>\$ 544,203</b>

**Manitou Springs School District 14**  
**74 - Trust & Agency Fund Summary**  
**2019/2020 Revised Budget**

	<u>Revised Budget</u> <u>2017/2018</u>	<u>Actuals</u> <u>2017/2018</u>	<u>Revised Budget</u> <u>2018/2019</u>	<u>Estimated Actuals</u> <u>2018/2019</u>	<u>Proposed Budget</u> <u>2019/2020</u>
<b>Beginning Fund Balance</b>	\$ 415,243	\$ 506,025	\$ 566,061	\$ 566,061	\$ 541,061
<b>Revenue:</b>					
Other Income	\$ 500,000	\$ 619,199	\$ 500,000	\$ 525,000	\$ 500,000
<b>Total Revenue</b>	\$ 500,000	\$ 619,199	\$ 500,000	\$ 525,000	\$ 500,000
<b>Expenditures</b>					
Expenditures	\$ 523,000	\$ 559,163	\$ 500,000	\$ 550,000	\$ 500,000
<b>Total Expenditures</b>	\$ 523,000	\$ 559,163	\$ 500,000	\$ 550,000	\$ 500,000
<b>Appropriated Reserve</b>	\$ 392,243	\$ 566,061	\$ 566,061	\$ 541,061	\$ 541,061
<b>Total Appropriation</b>	\$ 915,243	\$ 1,125,224	\$ 1,066,061	\$ 1,091,061	\$ 1,041,061
<b>Ending Fund Balance</b>	\$ 392,243	\$ 566,061	\$ 566,061	\$ 541,061	\$ 541,061

**Manitou Springs School District 14**

May 13, 2019

"BE IT RESOLVED by the Board of Education of School District Number Fourteen in El Paso County that the following revenues and expenditures for each district fund comprising the 2019-2020 Proposed Budget be adopted."

	<b>Revenue &amp; Beginning Fund Balances</b>		<b>Expenditures &amp; Reserves</b>	
General Fund	\$	20,907,257	\$	20,907,257
Insurance Reserve Fund	\$	396,614	\$	396,614
Food Service Fund	\$	586,375	\$	586,375
Governmental Designated Grants Fund	\$	186,391	\$	186,391
Pupil Activities Fund	\$	790,095	\$	790,095
Bond Redemption Fund	\$	1,541,923	\$	1,541,923
Capital Reserve Fund	\$	643,399	\$	643,399
Trust and Agency Funds	\$	1,041,061	\$	1,041,061
<b>All Fund Total</b>	<b>\$</b>	<b>26,093,115</b>	<b>\$</b>	<b>26,093,115</b>

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Roll Call Vote: Johnson \_\_\_\_\_, Nagel \_\_\_\_\_, Teigen \_\_\_\_\_, Vidovich \_\_\_\_\_, Weimer \_\_\_\_\_

**Manitou Springs School District 14**

May 13, 2019

"BE IT RESOLVED by the Board of Education of School District Number Fourteen in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020."

	<b>Total Appropriation</b>	<b>Expenditures &amp; Reserves</b>
General Fund	\$ 20,907,257	\$ 20,907,257
Insurance Reserve Fund	\$ 396,614	\$ 396,614
Food Service Fund	\$ 586,375	\$ 586,375
Governmental Designated Grants Fund	\$ 186,391	\$ 186,391
Pupil Activities Fund	\$ 790,095	\$ 790,095
Bond Redemption Fund	\$ 1,541,923	\$ 1,541,923
Capital Reserve Fund	\$ 643,399	\$ 643,399
Trust and Agency Funds	\$ 1,041,061	\$ 1,041,061
<b>All Fund Total</b>	<b>\$ 26,093,115</b>	<b>\$ 26,093,115</b>

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Roll Call Vote: Johnson \_\_\_\_\_, Nagel \_\_\_\_\_, Teigen \_\_\_\_\_, Vidovich \_\_\_\_\_, Weimer \_\_\_\_\_