

# Manitou Springs School District 14



**Adopted Budget  
2021-2022**

## **Introduction**

Manitou Springs is located close to the center of the State of Colorado nestled into the foothills of the Rocky Mountains, on the western end of El Paso County. Founded in 1871, Manitou Springs was established as a scenic town that provided health and wellness opportunities for those seeking cures and treatments for diseases like tuberculosis and other illnesses.

In 2022, Manitou Springs School District 14 will celebrate its 150-year anniversary. The history of the school district is rich and has always been supported by the City of Manitou Springs.

The Manitou Springs School District 14 serves approximately 1,450 students from Preschool to 12<sup>th</sup> Grade who reside in the mountain communities of Manitou Springs, Cascade, Green Mountain Falls, Chipita Park, Crystal Park, and Cedar Heights. The district also serves over 400 “choice” students from other locations in El Paso and Teller Counties.

The district operates 4 schools, a shared integrated learning center for middle and high school students that also houses district administration, and a bus barn.

## Organizational Overview

Manitou Springs School District is a local public school district that serves the communities of Manitou Springs, Cascade, Green Mountain Falls, Chipita Park, Crystal Park, and Cedar Heights in El Paso County, Colorado. The district operates within the guidelines and compliance of the Colorado Board of Education and the Colorado Department of Education.

The executive structure of the school district consists of a five-member Board of Education. The policy governance Board of Education sets Board policy and executive limitations, authorizes allocation of district resources, and is available for public comment and inquiry. School Board members are elected at-large to four-year terms.



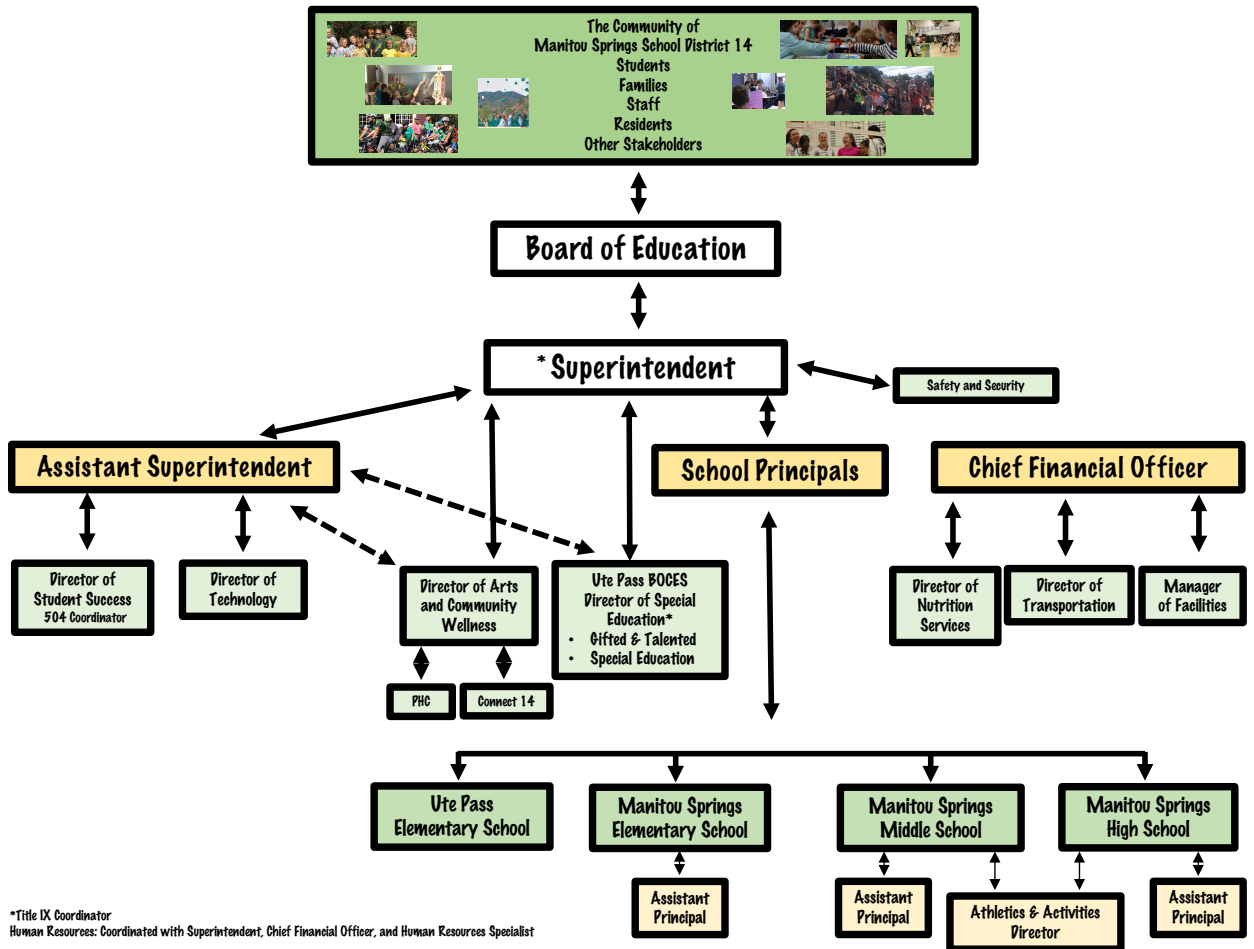
Manitou Springs School District 14  
Board of Education:

President: Tina Vidovich  
Vice President: Natalie Johnson  
Treasurer: Dr. Jack Sharon  
Director: Gus Moen  
Director: Gary Smith

The Board of Education appoints the superintendent. The superintendent manages the daily operations of the school district.



The following organizational chart demonstrates the structure of the school district.



## District Core Values, Vision, and Mission

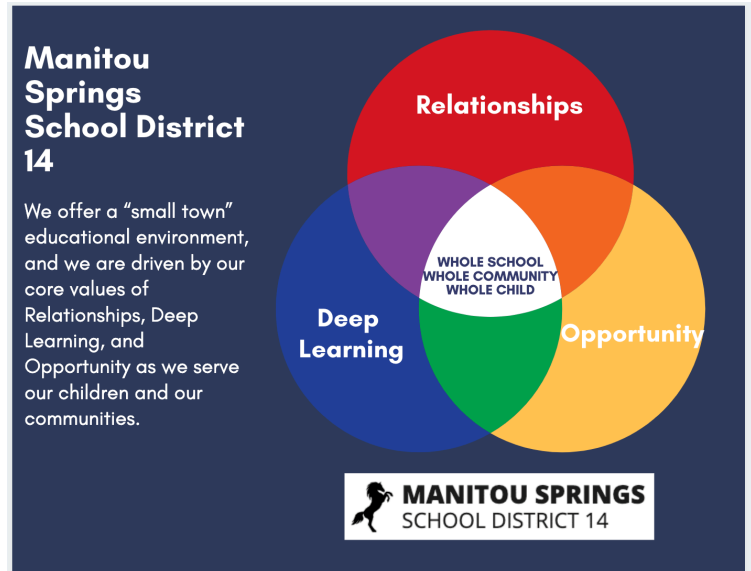
Manitou Springs School District is driven by the core values of Relationships, Deep Learning, and Opportunity as we serve our children and our communities.

**Relationships:** We value authentic connections grounded in trust and respect between ALL people.

**Deep Learning:** Our community practices: dynamic, divergent, critical, and global thinking.

We challenge each learner to master, transfer, and apply the knowledge, skills, and abilities needed for success.

**Opportunity:** We provide accessible and engaging opportunities for purposeful growth and visionary learning.



### Manitou Springs School District 14 Vision

Responsible citizens contributing with knowledge and integrity to a dynamic world.

### Mission

Manitou Springs School District 14 is dedicated to:

- Providing a safe and caring learning environment
- Encouraging all students to reach their potential
- Preparing responsible citizens



## **Financials**

## General Fund

The General Fund is the primary fund used to cover the traditional costs of operating a school district. This fund is used to manage all resources that are not legally required to be managed in another fund.

### Revenues

The primary funding source of the General Fund is prescribed through the Colorado School Finance Act. The School Finance Act is determined each year through legislations and details total program funding on a per-pupil based formula. The funding is broken into state and local tax funds. Each year, legislation approves the School Finance Act using inflation and anticipated student growth. Factors (some examples include cost of living, size, at-risk) are used to differentiate per-pupil amounts from district to district based on the needs and demographics of the various school districts across the state. In addition to these factors, the *Budget Stabilization Factor* (formerly the Negative Factor) was implemented in 2010-2011, to alleviate revenue shortages for the State of Colorado, thus reducing funds for K-12. *Total Program* is the per-pupil amount (after the reduction of the *Budget Stabilization Factor*) multiplied by the K-12 student count.



For 2021-2022 legislation passed a School Finance Act with inflation of 2% and a buy down of the *Budget Stabilization Factor*. Manitou Springs School District's per-pupil increased from \$8,275.60 in 2020-2021 to \$9,101.88 in 2021-2022. Unfortunately, along with many districts across the state, Manitou's student count decreased significantly in 2020-2021 due to COVID-19. The district is working diligently to bring enrollment numbers back to pre-COVID counts, but will not be official until October count. To be conservative, the adopted budget assumes an enrollment of 1,365.8, a total of 31.4 students below the enrollment in October, 2020. Overall, the revenue from the School Finance Act is budgeted at \$12.4M.

In addition to the School Finance Act, Manitou Springs School District receives a large portion of local property tax revenue due to the passage of Mill Levy Overrides (MLOs). The voters of the school district have generously passed MLOs to generate additional revenue for the district. Each year, the Board of Education certifies the mills,

determining how much tax will be collected by the district. Based on the passage of the MLOs, MSSD14 has the opportunity to collect up to 25% of Total Program defined by the School Finance Act. The budgeted revenue from MLOs for 2021-2022 is \$4.3M.

Due to the COVID-19 pandemic, districts have received many grant funds to offset the expenditures of PPE, safety, social distancing, disinfecting, lost learning, nursing, remote education, and any other expenses that would not have incurred without COVID-19. For 2021-2022, Manitou still has two outstanding grants: ESSER II and ESSER III. While these grants have the opportunity to be expended through 2022 and 2023, MSSD14 is planning to fully expend both in the 2021-2022 school year. The total budget for these grants is \$1.0M.

## **Expenditures**

Manitou Springs School District's 2021-2022 adopted budget includes a slight increase of \$250,000 from the prior year's budget. In 2020-2021, the district received significant grant funding for COVID-19 related expenses. These were one-time expenditures and artificially inflating 2020-2021.

The employee compensation package for 2021-2022 consists of a number of increases. Both teachers and paraprofessionals have 2 additional days on their contract, now at 181 days. Employees will be compensated, at each individual's daily rate, for this increase in work days. The cost to add these days is \$85K. In addition to the two extra days, the salary and compensation subcommittee of the District Accountability Committee analyzed teacher salary discrepancies. During this research, it was found that there were salary gaps among teachers with the same education and same years of teaching experience. The salaries were then compared to surrounding districts to identify those teachers with pay significantly below where it should be. This did not impact a large number of teachers, but in total was \$50K. The one piece of the compensation package that impacts all staff is an overall 4% increase for everyone. The 4% increase costs the district \$500K. Finally, the last addition to the compensation package is the increased employer contribution for health insurance. While health insurance is offered to all Manitou employees, not every employee chooses to use our health benefit. For 2021-2022, the district's premiums increased by 12%. The district pays the majority of the overall premium, but the 12% was added to both the employer and employee. The employer health insurance premium increase is \$97K. Overall, the employee compensation package for 2021-2022 is \$732K.

The compensation package is the primary increase of on-going expenditures for the 2021-2022 school year. There is a budgeted reduction of 2.5 FTE across the district. This salary savings will be on-going and helps offset the increase in compensation for all employees.



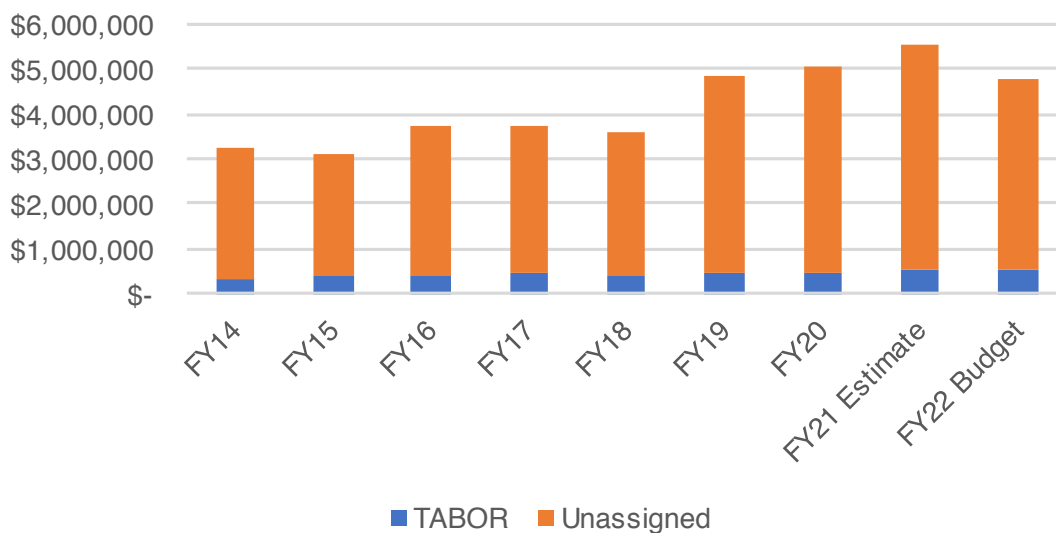
There are also one-time expenditures included in the 2021-2022 budget. These expenditures are for continued COVID-19 spending using ESSER II and ESSER III grants. The district is planning on expending these grants during the 2021-2022 school year.

## Reserves

Historically, Manitou Springs School District has maintained a healthy reserve balance in the General Fund. Per Colorado law, the district is required to have a minimum reserve balance of 3 percent under the Taxpayer Bill of Rights (TABOR). Any reserves above the 3 percent minimum are unassigned. The Board appropriates reserves, meaning that the district leadership has the opportunity to spend these reserves if needed during the school year. Due to the increase in grant funds in 2020-2021, the district is projecting finishing the year with higher reserves than the prior year. This is a large swing from the budget, that projected to spend down reserves.

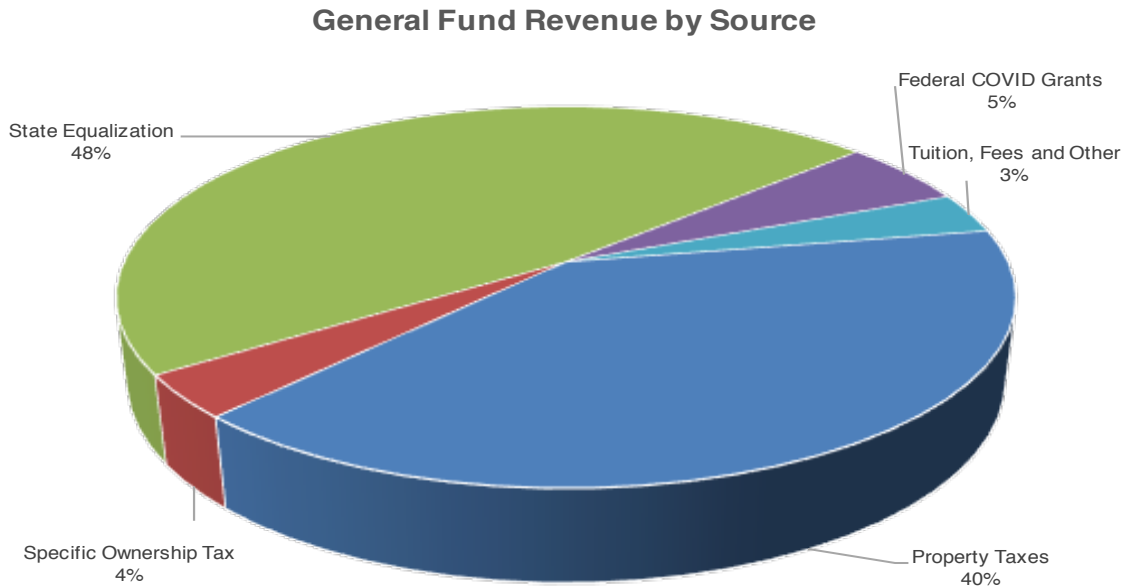
The 2021-2022 adopted budget includes more expenditures than revenue, therefore the reserves will need to be used to balance the budget. In order to balance the budget, the district is planning to spend roughly \$800K of the reserve balance. If enrollment increases, not as much of the reserves will need to be used because additional revenue will come from the School Finance Act. Spending down the reserves by \$800K will still leave an end of year balance of \$4.8M, or roughly 26%. For a district of our size, a range of 15% to 20% is considered a healthy General Fund Reserve.

### Historical General Fund Reserves



## General Fund Revenue Sources

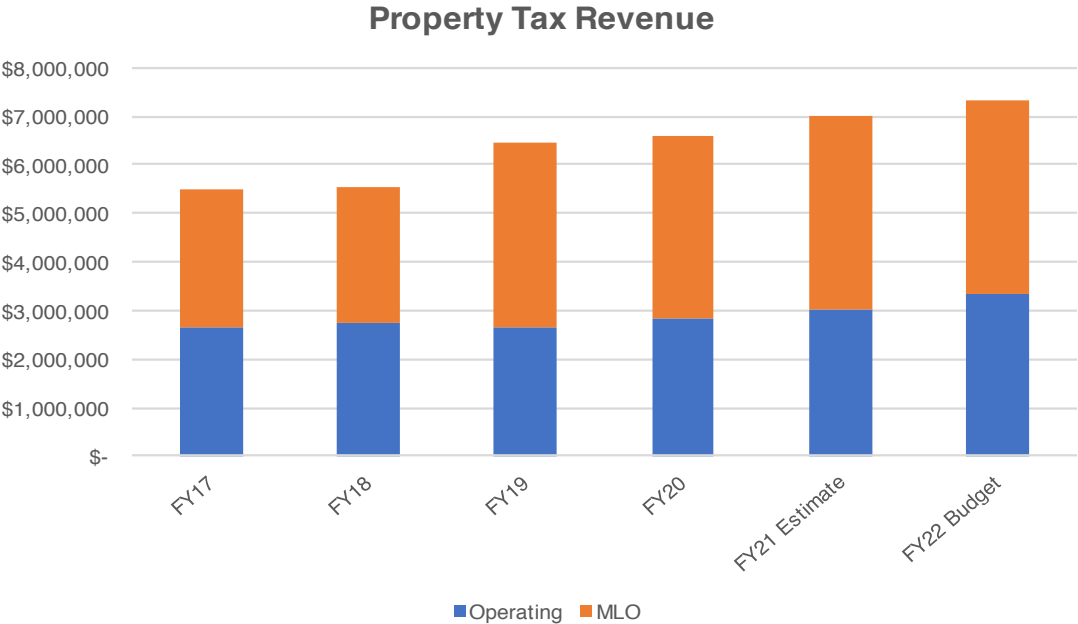
The total General Fund revenue budget for 2021-2022 is \$18.7M. The district receives General Fund revenue from a variety of sources including locally, at the state and federal levels. Local sources are obtained from property taxes and specific ownership taxes. There is property tax authorized from the state through the School Finance Act and from mill levy overrides. The main forms of revenue each year are property taxes, state equalization and specific ownership taxes.



## Property Tax

Per the School Finance Act, Colorado school districts are required to levy a property tax to fund the local share of total program. This mill is known as the Operating Levy and currently varies by school district. The current Operating Levy for Manitou is 22.816, but will begin to increase by 1 mill every year until we get to the new required 27 mills. In addition to the Operating Levy, districts can choose to go to tax payers for Mill Levy Overrides. The community of Manitou Springs School District has been very generous and has passed a number of mills. The school district is currently capped at the maximum of 25% of total program, per the School Finance Act. Each December, the School Board certifies the mills. In December, 2020, the Board certified 30.054 mills for the MLO.

The county assessor's office determines the assessed valuation of all residential and commercial properties located within the district's boundaries. The assessed valuation is a percentage of the actual market value (29% for commercial and 7.15% for residential). Property taxes are calculated by multiplying the assessed value by the total mills.



## State Equalization

Funding through the School Finance Act is based on student enrollment each year. Once total program is calculated, the state determines how much can be paid for through local property taxes. Whatever is remaining comes from the state in form of state equalization.

## **Specific Ownership Taxes**

Specific Ownership Taxes is the tax collection from vehicle registration. It is collected by the counties and shared with school districts and other taxing entities. Specific Ownership Taxes were up over COVID, but expected to normalize again in 2021-2022.

## **COVID-19 Grants**

The federal government passed along funds beginning in the spring of 2020 to support schools with unexpected expenses during the pandemic. In 2020, we were notified to Coronavirus Relief Funds (CRF) through the CARES Act. This initial \$704K grant helped the district prepare for COVID and a new way of learning by supplying PPE, barriers, cleaning supplies, technology, and the service of a remote learning platform. In addition to CRF, the district received \$124K for ESSER I, \$206K for the Safe Schools Reopening Grant, \$435K for ESSER II and \$977K for ESSER III. The district plans to fully spend the remaining grant funds in the 2021-2022 school year.

## **Student Enrollment**

Student enrollment is a one of the major factors in funding public schools in Colorado. School districts receive funds based on the funded count determined through October count each year. The process begins with student membership and eventually gets down to funded count. Student membership is the total number of students that are actively enrolled and attending preschool through 12<sup>th</sup> grade in Manitou Springs School District. Membership is adjusted by removing students that are ineligible for funding (preschool) and adjusting those that are part-time to get to the full time equivalent or FTE. If a school district is in a state of declining enrollment, the state then averages with the previous year's FTE counts to minimize the fluctuation and keep enrollment as smooth as possible. If a school is increasing in enrollment, averaging is not necessary.

Manitou Springs School District, similar to other districts across the state, saw a significant drop in enrollment in 2020-2021 due to COVID-19. In a typical year, the enrollment increases after the October count, but in 2020-2021, it continued to decline. The budget for 2021-2022 is conservative and shows a continuation of the declining trend. The district has been working diligently on advertising and public relations to bring students back. There are currently many grade levels at capacity and on waiting lists, but other grades have many openings.

Choice enrollment is a large part of Manitou Springs School District. In 2020-2021, 50.41% of students attending Manitou schools resided outside of our boundaries. This is an important piece of the overall enrollment of our district. The majority of our choice students come to Manitou from District 11 (405 students in 2020-2021) and Woodland Park (144 students in 2020-2021), but students also reside in Cheyenne Mountain, Harrison, Academy D20, Widefield, Falcon, Cripple Creek, Fountain and Fremont County.

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

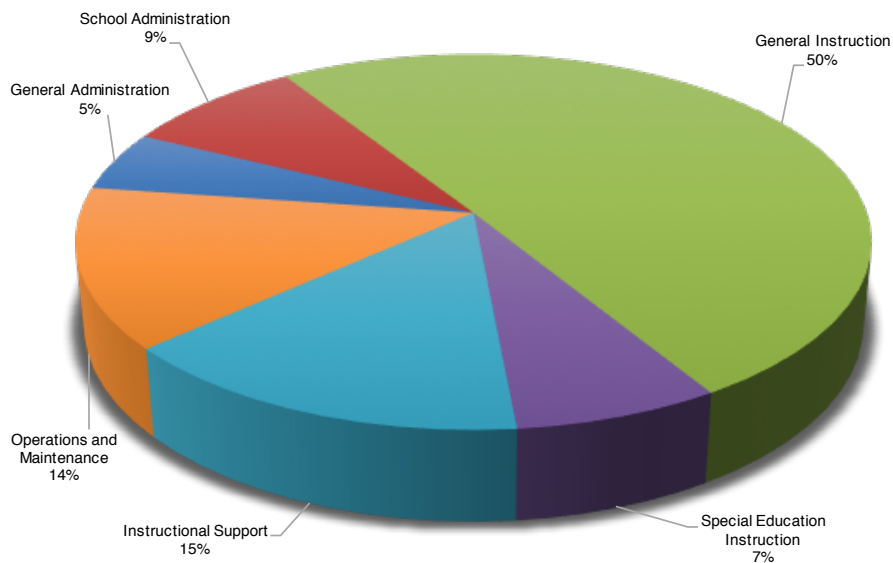
	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget
<b>Local Sources:</b>				
Property Taxes	\$ 2,821,816	\$ 3,024,008	\$ 3,024,008	\$ 3,342,825
Property Taxes from Override	3,783,069	4,000,000	4,000,000	4,000,000
Specific Ownership	328,086	330,000	330,000	304,984
Specific Ownership from Bond Fund	75,781	37,000	38,174	-
Specific Ownership from Override	455,221	425,000	425,000	375,000
Delinquent Taxes & Interest (Abatements)	6,800	10,700	10,436	10,000
Tuition from Individuals (MSES & UPES)	30,417	25,000	41,000	20,000
Interest Income - COLOTRUST	71,140	20,000	8,400	20,000
Other Income	81,713	25,000	34,260	25,000
E-Rate	11,634	-	-	-
US Forest Service	321	-	-	-
<b>Total Local Revenue</b>	<b>\$ 7,665,998</b>	<b>\$ 7,896,708</b>	<b>\$ 7,911,278</b>	<b>\$ 8,097,809</b>
<b>State Sources:</b>				
Equalization	\$ 9,044,944	\$ 7,984,664	\$ 8,178,450	\$ 8,783,535
Additional At-Risk Funding	6,243	5,000	6,152	5,000
ECARE	787	-	-	-
Career & Technical Education	41,419	90,367	135,550	100,000
READ Act	42,827	42,943	42,944	42,000
Gifted & Talented Program	21,388	15,000	-	15,000
ELPA	-	8,144	8,144	8,000
Transportation	117,120	119,897	119,897	119,897
State National Board Certification	-	-	2,400	-
ECEA flow thru from BOCES	11,872	-	10,000	10,000
Career Success Incentives	-	-	78,407	10,000
CDE Library Grant	5,000	5,000	4,000	4,000
SAFER Grant	-	337,726	337,726	-
Colorado Climate Transformation Grant	763	-	-	-
School Health Prof'l Grant/OBH Youth Grant	72,706	23,845	23,845	-
Kindergarten Furniture & Fixtures	26,928	-	-	-
High Cost Reimbursement	-	-	-	-
PPF and Transportation Overpayments	(7,206)	(7,206)	(7,206)	(7,206)
Rescission for CDE (School Finance Admin)	-	(4,883)	(4,883)	-
PERA Non-Employer Revenue	250,719	250,719	250,719	250,000
<b>Total State Revenue</b>	<b>\$ 9,635,510</b>	<b>\$ 8,871,216</b>	<b>\$ 9,186,145</b>	<b>\$ 9,340,226</b>
<b>Federal Sources</b>				
IDEA Part B	\$ 4,914	\$ 70,000	\$ 64,000	\$ 50,000
Medicaid	229,166	200,000	287,117	200,000
Perkins Grant	3,490	-	-	-
ESSER I	-	124,377	124,377	-
ESSER II	-	497,508	390,638	44,234
ESSER III	-	-	-	976,661
CRF (Coronavirus Relief Fund)	5,697	-	699,037	-
CRF At-Risk Funding	-	37,469	37,469	-
SSRG (Safe Schools Reopening Grant)	-	206,260	260,260	-
<b>Total Federal Revenue</b>	<b>\$ 243,267</b>	<b>\$ 1,135,614</b>	<b>\$ 1,862,897</b>	<b>\$ 1,270,895</b>
<b>Total Local, State, and Federal Revenue</b>	<b>\$ 17,544,775</b>	<b>\$ 17,903,538</b>	<b>\$ 18,960,320</b>	<b>\$ 18,708,930</b>

## General Fund Expenditure Categories and Classifications

General Fund expenditures are broken into six categories to consolidate reporting. The list below provides examples of some items that fall into each category, but is not an all-inclusive list.

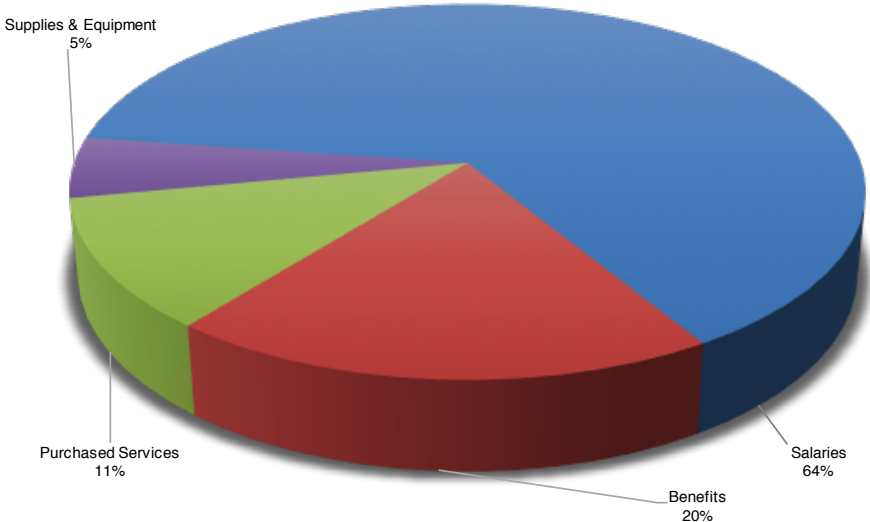
Category	Personnel	Non-Personnel
<b>General Administration</b>	Superintendent, Financial Services, Human Resources, SILC Administrative Assistants	Legal & Audit Fees, Election Expenses, Banking Fees, Technology Services, Advertising
<b>School Administration</b>	Principals, Assistant Principals, Athletic Director, School Secretaries	Office Materials & Supplies
<b>General Instruction</b>	Teachers, Instructional Coaches, Interventionists, Substitute Teachers	Instructional Supplies, Textbooks, Copier Usage, Concurrent Enrollment
<b>Special Education Instruction</b>	Special Education Teachers, Paraprofessionals	Special Education Preschool, Hearing, Vision, Special Education Supplies
<b>Instructional Support</b>	Counselors, Psychologists, School Nurses, Technology	Remote Learning, Instructional Technology, Professional Development, Media Center Supplies, Assessments
<b>Operations &amp; Maintenance</b>	Building Custodians, Grounds, Bus Drivers	Utilities, Custodial Supplies, Grounds Supplies, Bus Equipment

**2021-2022 General Fund Expenditures by Program**



Expenditures are also broken out by classification. The following chart shows the type of expense: Salaries, Benefits, Purchased Services, and Supplies & Equipment. It is typical for school districts to spend roughly 80% - 85% of overall expenditures on compensation. Manitou is in line with the average, as 84% of total expenditures are spent on salary & benefits.

2021-2022 General Fund Expenditures by Category





**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**General Fund Expenditures Detail**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 10,287,565	\$ 10,655,000	\$ 10,304,622	\$ <b>11,521,796</b>	64.1%
Benefits	3,271,320	3,400,000	3,087,548	<b>3,491,042</b>	19.4%
Purchased Services	1,150,575	1,770,000	1,865,505	<b>2,027,352</b>	11.3%
Supplies & Equipment	1,008,472	1,925,000	1,735,430	<b>938,203</b>	5.2%
<b>Total Expenditures</b>	<b>\$ 15,717,932</b>	<b>\$ 17,750,000</b>	<b>\$ 16,993,105</b>	<b>\$ 17,978,393</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ 937,831	\$ 947,090	\$ 892,789	\$ <b>923,491</b>	5.1%
School Administration	1,342,081	1,264,026	1,169,178	<b>1,536,564</b>	8.5%
General Instruction	7,644,216	9,539,725	8,867,347	<b>9,046,768</b>	50.3%
Special Education Instruction	1,400,166	1,152,689	1,206,803	<b>1,309,558</b>	7.3%
Instructional Support	1,911,139	2,151,659	1,948,081	<b>2,675,658</b>	14.9%
Operations and Maintenance	2,482,499	2,694,811	2,908,907	<b>2,486,354</b>	13.8%
<b>Total Expenditures</b>	<b>\$ 15,717,932</b>	<b>\$ 17,750,000</b>	<b>\$ 16,993,105</b>	<b>\$ 17,978,393</b>	<b>100.0%</b>

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**General Fund - Fund 10**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	2022-2023 Planned	2023-2024 Planned	2024-2025 Planned	2025-2026 Planned
<b>Beginning Fund Balance</b>	\$ 4,858,002	\$ 5,049,844	\$ 5,049,844	\$ 5,498,060	\$ 4,698,596	\$ 3,815,411	\$ 2,905,864	\$ 1,969,690
<b>Revenue</b>								
Local Sources	\$ 7,665,998	\$ 7,896,708	\$ 7,911,278	\$ 8,097,809	\$ 8,164,665	\$ 8,198,762	\$ 8,233,200	\$ 8,267,982
State Sources	9,635,509	8,871,216	9,186,145	9,340,226	9,515,897	9,605,489	9,695,977	9,787,370
Federal Sources	243,267	1,135,614	1,808,898	1,270,895	250,000	250,000	250,000	250,000
<b>Total Revenue</b>	\$ 17,544,774	\$ 17,903,538	\$ 18,906,321	\$ 18,708,930	\$ 17,930,562	\$ 18,054,251	\$ 18,179,177	\$ 18,305,352
<b>Expenditures</b>								
Salaries	\$ 10,287,565	\$ 10,655,000	\$ 10,304,622	\$ 11,521,796	11,515,898	11,631,057	11,747,367	11,864,841
Benefits	3,271,320	3,400,000	3,087,548	3,491,042	3,489,255	3,524,148	3,559,389	3,594,983
Purchased Services	1,150,575	1,770,000	1,865,505	2,027,352	1,295,391	1,295,391	1,295,391	1,295,391
Supplies & Equipment	1,008,472	1,925,000	1,735,430	938,203	938,203	938,203	938,203	938,203
<b>Total Expenditures</b>	\$ 15,717,932	\$ 17,750,000	\$ 16,993,105	\$ 17,978,393	\$ 17,238,747	\$ 17,388,799	\$ 17,540,351	\$ 17,693,418
<b>Other Uses</b>								
Transfer to Insurance Reserve	\$ 360,000	\$ 360,000	\$ 360,000	\$ 380,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Transfer to Activities Fund	550,000	575,000	550,000	550,000	575,000	575,000	575,000	575,000
Transfer to Capital Reserve	575,000	425,000	375,000	450,000	450,000	450,000	450,000	450,000
Transfer to Nutrition Services	150,000	300,000	180,000	150,000	150,000	150,000	150,000	150,000
Proceeds from Capital Lease	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 1,635,000	\$ 1,660,000	\$ 1,465,000	\$ 1,530,000	\$ 1,575,000	\$ 1,575,000	\$ 1,575,000	\$ 1,575,000
<b>Revenue Over (Under) Expenditures</b>	\$ 191,842	\$ (1,506,462)	\$ 448,216	\$ (799,463)	\$ (883,185)	\$ (909,547)	\$ (936,174)	\$ (963,066)
<b>Reserves:</b>								
Appropriated Operating Reserve	\$ 4,578,306	\$ 3,010,882	\$ 4,988,266	\$ 4,159,244	\$ 3,298,249	\$ 2,384,200	\$ 1,443,479	\$ 475,821
Appropriated TABOR Reserve	471,538	532,500	509,793	539,352	517,162	521,664	526,211	530,803
<b>Total Reserves</b>	\$ 5,049,844	\$ 3,543,382	\$ 5,498,060	\$ 4,698,596	\$ 3,815,411	\$ 2,905,864	\$ 1,969,690	\$ 1,006,624
<b>Ending Fund Balance</b>	\$ 5,049,844	\$ 3,543,382	\$ 5,498,060	\$ 4,698,596	\$ 3,815,411	\$ 2,905,864	\$ 1,969,690	\$ 1,006,624



## **General Fund Detail**

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**Manitou Springs Elementary School**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total	Cost Per Student
<b>Expenditures by Object</b>						
Salaries	\$ 2,297,026	\$ 2,192,933	\$ 2,108,145	\$ 2,367,919	75.4%	\$ 5,204
Benefits	681,939	666,252	611,788	704,390	22.4%	1,548
Purchased Services	18,678	10,800	9,182	11,150	0.4%	25
Supplies & Equipment	78,547	63,129	73,643	57,496	1.8%	126
<b>Total Expenditures</b>	<b>\$ 3,076,190</b>	<b>\$ 2,933,114</b>	<b>\$ 2,802,758</b>	<b>\$ 3,140,955</b>	<b>100.0%</b>	<b>\$ 6,903</b>
<b>Expenditures by Program</b>						
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
School Administration	321,830	275,120	263,053	316,979	10.1%	697
General Instruction	2,029,571	2,071,403	1,925,380	2,171,700	69.1%	4,773
Special Education Instruction	635,057	518,004	543,753	534,095	17.0%	1,174
Instructional Support	86,612	68,587	70,572	118,181	3.8%	260
Operations and Maintenance	3,120	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>\$ 3,076,190</b>	<b>\$ 2,933,114</b>	<b>\$ 2,802,758</b>	<b>\$ 3,140,955</b>	<b>100.0%</b>	<b>\$ 6,903</b>
<b>Staffing (FTE)</b>						
Administration	2.00	2.00	1.00	2.00	4.3%	0.004
Licensed	34.50	33.50	33.50	33.00	70.2%	0.073
Support	15.00	15.00	15.00	12.00	25.5%	0.026
<b>Total FTE</b>	<b>51.50</b>	<b>50.50</b>	<b>49.50</b>	<b>47.00</b>	<b>100.0%</b>	<b>0.103</b>
<b>Enrollment</b>						
Pre-K	32	30	21	30		
Kindergarten	57	65	55	65		
1st Grade	70	72	67	72		
2nd Grade	70	72	70	72		
3rd Grade	71	72	65	72		
4th Grade	79	72	70	72		
5th Grade	74	72	70	72		
<b>Total Enrollment</b>	<b>453</b>	<b>455</b>	<b>418</b>	<b>455</b>		

**Manitou Springs School District 14**  
**2021-2022 Adopted Budget**  
**General Fund Detail**

**Ute Pass Elementary School**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total	Cost Per Student
<b>Expenditures by Object</b>						
Salaries	\$ 950,511	\$ 1,063,625	\$ 990,122	\$ 1,140,960	75.2%	\$ 5,539
Benefits	286,384	336,074	305,368	339,887	22.4%	1,650
Purchased Services	5,469	7,777	4,319	4,350	0.3%	21
Supplies & Equipment	16,898	24,683	19,070	31,037	2.0%	151
<b>Total Expenditures</b>	<b>\$ 1,259,262</b>	<b>\$ 1,432,159</b>	<b>\$ 1,318,879</b>	<b>\$ 1,516,234</b>	<b>100.0%</b>	<b>\$ 7,360</b>

<b>Expenditures by Program</b>						
General Administration	\$ -	\$ -	\$ -	-	0.0%	-
School Administration	179,791	183,502	179,035	184,789	12.2%	897
General Instruction	866,678	1,011,570	929,610	1,051,620	69.4%	5,105
Special Education Instruction	132,861	158,578	128,922	159,659	10.5%	775
Instructional Support	79,389	78,509	81,312	120,166	7.9%	583
Operations and Maintenance	543	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>\$ 1,259,262</b>	<b>\$ 1,432,159</b>	<b>\$ 1,318,879</b>	<b>\$ 1,516,234</b>	<b>100.0%</b>	<b>\$ 7,360</b>

<b>Staffing (FTE)</b>						
Administration	1.00	1.00	1.00	1.00	4.4%	0.005
Licensed	14.86	15.86	15.86	16.50	73.3%	0.080
Support	4.00	4.00	4.00	5.00	22.2%	0.024
<b>Total FTE</b>	<b>19.86</b>	<b>20.86</b>	<b>20.86</b>	<b>22.50</b>	<b>100.0%</b>	<b>0.109</b>

<b>Enrollment</b>				
Pre-K	16	16	12	16
Kindergarten	21	22	22	22
1st Grade	24	24	19	24
2nd Grade	16	24	18	24
3rd Grade	19	24	24	24
4th Grade	18	24	21	24
5th Grade	23	24	16	24
6th Grade	22	48	41	48
<b>Total Enrollment</b>	<b>159</b>	<b>206</b>	<b>173</b>	<b>206</b>

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**Manitou Springs Middle School**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total	Cost Per Student
<b>Expenditures by Object</b>						
Salaries	\$ 1,962,710	\$ 2,468,872	\$ 1,904,395	\$ 2,621,452	75.6%	\$ 7,576
Benefits	574,621	736,389	564,290	782,014	22.6%	2,260
Purchased Services	31,073	12,750	12,740	22,350	0.6%	65
Supplies & Equipment	86,483	49,033	22,252	39,527	1.1%	114
<b>Total Expenditures</b>	<b>\$ 2,654,887</b>	<b>\$ 3,267,044</b>	<b>\$ 2,503,677</b>	<b>\$ 3,465,343</b>	<b>100.0%</b>	<b>\$ 10,015</b>
<b>Expenditures by Program</b>						
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
School Administration	309,509	371,502	309,064	483,669	14.0%	1,398
General Instruction	1,862,054	2,381,662	1,795,703	2,396,820	69.2%	6,927
Special Education Instruction	395,711	224,491	315,424	362,041	10.4%	1,046
Instructional Support	86,767	289,389	83,486	222,813	6.4%	644
Operations and Maintenance	846	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>\$ 2,654,887</b>	<b>\$ 3,267,044</b>	<b>\$ 2,503,677</b>	<b>\$ 3,465,343</b>	<b>100.0%</b>	<b>\$ 10,015</b>
<b>Staffing (FTE)</b>						
Administration	2.00	2.00	2.00	2.00	5.0%	0.006
Licensed	30.00	30.00	30.00	30.00	75.0%	0.087
Support	8.00	8.00	7.00	8.00	20.0%	0.023
<b>Total FTE</b>	<b>40.00</b>	<b>40.00</b>	<b>39.00</b>	<b>40.00</b>	<b>100.0%</b>	<b>0.116</b>
<b>Enrollment</b>						
6th Grade	86	86	68	86		
7th Grade	124	130	97	130		
8th Grade	145	130	118	130		
<b>Total Enrollment</b>	<b>355</b>	<b>346</b>	<b>283</b>	<b>346</b>		

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**Manitou Springs High School**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total	Cost Per Student
<b>Expenditures by Object</b>						
Salaries	\$ 2,485,244	\$ 2,459,872	\$ 2,439,600	\$ 2,624,052	74.3%	\$ 5,165.46
Benefits	716,597	760,374	716,215	782,596	22.2%	1,541
Purchased Services	26,588	24,450	20,682	28,180	0.8%	55
Supplies & Equipment	115,231	99,615	48,020	98,238	2.8%	193
<b>Total Expenditures</b>	<b>\$ 3,343,660</b>	<b>\$ 3,344,311</b>	<b>\$ 3,224,517</b>	<b>\$ 3,533,066</b>	<b>100.0%</b>	<b>\$ 6,954.85</b>
<b>Expenditures by Program</b>						
General Administration	\$ -	\$ -	\$ -	-	0.0%	-
School Administration	506,544	433,902	418,026	551,127	15.6%	1,085
General Instruction	2,317,016	2,390,703	2,309,148	2,396,820	67.8%	4,718
Special Education Instruction	213,062	221,116	207,635	223,263	6.3%	439
Instructional Support	305,984	298,590	289,708	361,856	10.2%	712
Operations and Maintenance	1,054	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>\$ 3,343,660</b>	<b>\$ 3,344,311</b>	<b>\$ 3,224,517</b>	<b>\$ 3,533,066</b>	<b>100.0%</b>	<b>\$ 6,955</b>
<b>Staffing (FTE)</b>						
Administration	3.00	3.00	2.00	3.00	6.3%	0.006
Licensed	36.10	36.60	36.60	36.60	76.9%	0.072
Support	9.10	8.50	8.50	8.00	16.8%	0.016
<b>Total FTE</b>	<b>48.20</b>	<b>48.10</b>	<b>47.10</b>	<b>47.60</b>	<b>100.0%</b>	<b>0.094</b>
<b>Enrollment</b>						
9th Grade	121	135	131	135		
10th Grade	131	130	113	130		
11th Grade	109	125	126	125		
12th Grade	113	118	101	118		
<b>Total Enrollment</b>	<b>474</b>	<b>508</b>	<b>471</b>	<b>508</b>		

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**Central Office**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 1,477,412	\$ 1,421,315	\$ 1,418,495	\$ 1,428,233	50.4%
Benefits	401,795	486,800	424,947	442,752	15.6%
Purchased Services	489,943	466,200	605,457	679,105	23.9%
Supplies & Equipment	312,653	268,400	202,148	285,905	10.1%
<b>Total Expenditures</b>	<b>\$ 2,681,803</b>	<b>\$ 2,642,715</b>	<b>\$ 2,651,047</b>	<b>\$ 2,835,995</b>	<b>100.0%</b>

<b>Expenditures by Program</b>					
General Administration	\$ 925,165	\$ 947,090	\$ 892,502	\$ 923,491	32.6%
School Administration	305	-	-	-	0.0%
General Instruction	402,427	270,075	390,022	372,588	13.1%
Special Education Instruction	23,475	30,500	11,069	30,500	1.1%
Instructional Support	1,313,624	1,395,050	1,353,721	1,494,416	52.7%
Operations and Maintenance	16,807	-	3,733	15,000	0.5%
<b>Total Expenditures</b>	<b>\$ 2,681,803</b>	<b>\$ 2,642,715</b>	<b>\$ 2,651,047</b>	<b>\$ 2,835,995</b>	<b>100.0%</b>

<b>Staffing (FTE)</b>					
Administration	5.00	5.00	5.00	5.00	24.0%
Licensed	5.00	5.00	5.00	5.00	24.0%
Support	10.80	10.80	10.80	10.80	51.9%
<b>Total FTE</b>	<b>20.80</b>	<b>20.80</b>	<b>20.80</b>	<b>20.80</b>	<b>100.0%</b>

The Central Office includes the Superintendents Office, Assistant Superintendent, Student Success, Central Technology, Financial Services, Human Resources, Payroll, Accounts Payable, Accounting, District Psychologist, District Social Workers, PHC, Nursing Staff



**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**General Fund Grants**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 4,725	\$ -	\$ 372,570	<b>231,700</b>	22.8%
Benefits	1,003	-	82,554	<b>51,785</b>	5.1%
Purchased Services	996	798,198	551,760	<b>731,961</b>	72.1%
Supplies & Equipment	12,497	992,140	931,055	-	0.0%
<b>Total Expenditures</b>	<b>\$ 19,221</b>	<b>\$ 1,790,338</b>	<b>\$ 1,937,939</b>	<b>\$ 1,015,446</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	-	0.0%
School Administration	-	-	-	-	0.0%
General Instruction	7,697	1,414,312	1,517,484	<b>657,220</b>	64.7%
Special Education Instruction	-	-	-	-	0.0%
Instructional Support	10,802	21,534	69,282	<b>358,226</b>	35.3%
Operations and Maintenance	722	354,492	351,173	-	0.0%
<b>Total Expenditures</b>	<b>\$ 19,221</b>	<b>\$ 1,790,338</b>	<b>\$ 1,937,939</b>	<b>\$ 1,015,446</b>	<b>100.0%</b>

General Fund Grants includes all grants the district receives with the exception of Title funds.

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**PERA Non-Employer**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget
<b>Expenditures by Object</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	250,719	-	-	-
Purchased Services	-	-	-	-
Supplies & Equipment	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 250,719</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures by Program</b>				
General Administration	\$ 12,666	\$ -	\$ -	\$ -
School Administration	24,102	-	-	-
General Instruction	158,773	-	-	-
Special Education Instruction	-	-	-	-
Instructional Support	27,961	-	-	-
Operations and Maintenance	27,217	-	-	-
<b>Total Expenditures</b>	<b>\$ 250,719</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The State contributes \$225M to PERA each year. Each district has to report their distribution of this allocation based on the proportionate amount of annual payroll. This is for reporting purposes only.

**Manitou Springs School District 14  
2021-2022 Adopted Budget  
General Fund Detail**

**Support Services**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 1,109,937	\$ 1,048,383	\$ 1,071,295	\$ 1,107,480	44.8%
Benefits	358,262	414,111	382,386	387,618	15.7%
Purchased Services	577,828	449,825	661,365	550,256	22.3%
Supplies & Equipment	386,163	428,000	439,242	426,000	17.2%
<b>Total Expenditures</b>	<b>\$ 2,432,190</b>	<b>\$ 2,340,319</b>	<b>\$ 2,554,288</b>	<b>\$ 2,471,354</b>	<b>100.0%</b>

<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ 287	\$ -	0.0%
School Administration	-	-	-	-	0.0%
General Instruction	-	-	-	-	0.0%
Special Education Instruction	-	-	-	-	0.0%
Instructional Support	-	-	-	-	0.0%
Operations and Maintenance	2,432,190	2,340,319	2,554,001	2,471,354	100.0%
<b>Total Expenditures</b>	<b>\$ 2,432,190</b>	<b>\$ 2,340,319</b>	<b>\$ 2,554,288</b>	<b>\$ 2,471,354</b>	<b>100.0%</b>

<b>Staffing (FTE)</b>					
Administration		4.00	4.00	4.00	13.2%
Licensed		-	-	-	0.0%
Support		26.20	23.70	26.20	86.8%
<b>Total FTE</b>	<b>-</b>	<b>30.20</b>	<b>27.70</b>	<b>30.20</b>	<b>100.0%</b>

Support Services includes district Utilities, Buildings & Grounds, Security, and Transportation.



**Other Funds**

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Insurance Reserve Fund - Fund 18**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Planned</b>	<b>2023-2024 Planned</b>
<b>Beginning Fund Balance</b>	\$ 42,526	\$ 72,139	\$ 72,139	\$ <b>27,193</b>	\$ 11,193	\$ 13,193
<b>Revenue</b>						
General Fund Transfer	\$ 360,000	\$ 360,000	\$ 360,000	\$ <b>380,000</b>	\$ 400,000	\$ 400,000
<b>Total Revenue</b>	\$ 360,000	\$ 360,000	\$ 360,000	\$ <b>380,000</b>	\$ 400,000	\$ 400,000
<b>Expenditures</b>						
CSDSIP	\$ 257,100	\$ 292,477	\$ 288,946	\$ <b>301,000</b>	\$ 303,000	\$ 305,000
Wokers' Compensation	71,144	85,000	76,000	<b>75,000</b>	75,000	75,000
Unemployment Insurance	2,143	40,000	40,000	<b>20,000</b>	20,000	20,000
<b>Total Expenditures</b>	\$ 330,387	\$ 417,477	\$ 404,946	\$ <b>396,000</b>	\$ 398,000	\$ 400,000
<b>Total Appropriation</b>	\$ 402,526	\$ 432,139	\$ 432,139	\$ <b>407,193</b>	\$ 411,193	\$ 413,193
<b>Ending Fund Balance</b>	\$ 72,139	\$ 14,662	\$ 27,193	\$ <b>11,193</b>	\$ 13,193	\$ 13,193

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Nutrition Services Fund - Fund 21**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Planned</b>	<b>2023-2024 Planned</b>
<b>Beginning Fund Balance</b>	<b>\$ 78,652</b>	<b>\$ 50,328</b>	<b>\$ 50,328</b>	<b>\$ 235,948</b>	<b>\$ 253,880</b>	<b>\$ 156,591</b>
<b>Revenue</b>						
Local Sources	\$ 162,759	\$ 7,500	\$ 10,771	<b>7,500</b>	150,000	150,000
State Sources	5,525	3,273	143,335	<b>120,000</b>	5,000	5,000
Federal Sources	150,568	150,000	324,071	<b>275,000</b>	150,000	150,000
Commodities	23,154	27,500	27,500	<b>27,500</b>	27,500	27,500
General Fund Transfer	150,000	300,000	180,000	<b>150,000</b>	150,000	150,000
<b>Total Revenue</b>	<b>\$ 492,006</b>	<b>\$ 488,273</b>	<b>\$ 685,677</b>	<b>\$ 580,000</b>	<b>\$ 482,500</b>	<b>\$ 482,500</b>
<b>Expenditures</b>						
Salaries	\$ 230,793	\$ 248,570	\$ 228,267	<b>258,513</b>	263,683	268,957
Benefits	75,474	74,572	72,902	<b>77,555</b>	79,106	80,688
Purchased Services	6,781	1,000	6,500	<b>10,000</b>	1,000	1,000
Supplies	183,954	157,500	156,522	<b>180,000</b>	200,000	200,000
Equipment	174	8,500	8,366	<b>8,500</b>	8,500	8,500
Commodities Usage	23,154	27,500	27,500	<b>27,500</b>	27,500	27,500
Depreciation	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 520,330</b>	<b>\$ 517,642</b>	<b>\$ 500,057</b>	<b>\$ 562,068</b>	<b>\$ 579,789</b>	<b>\$ 586,645</b>
<b>Total Appropriation</b>	<b>\$ 570,658</b>	<b>\$ 538,601</b>	<b>\$ 736,005</b>	<b>\$ 815,948</b>	<b>\$ 736,380</b>	<b>\$ 639,091</b>
<b>Ending Fund Balance</b>	<b>\$ 50,328</b>	<b>\$ 20,959</b>	<b>\$ 235,948</b>	<b>\$ 253,880</b>	<b>\$ 156,591</b>	<b>\$ 52,445</b>



**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Student Activity Fund - Fund 23**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Planned</b>	<b>2023-2024 Planned</b>
<b>Beginning Fund Balance</b>	<b>\$ 87,042</b>	<b>\$ 101,455</b>	<b>\$ 101,455</b>	<b>\$ 144,062</b>	<b>\$ 74,776</b>	<b>\$ 46,713</b>
<b>Revenue</b>						
Local Sources	\$ 109,156	\$ 25,000	\$ 50,000	<b>\$ 75,000</b>	\$ 100,000	\$ 100,000
General Fund Transfer	550,000	575,000	550,000	<b>550,000</b>	575,000	575,000
<b>Total Revenue</b>	<b>\$ 659,156</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 625,000</b>	<b>\$ 675,000</b>	<b>\$ 675,000</b>
<b>Expenditures</b>						
Salaries	\$ 351,873	\$ 350,000	\$ 315,000	<b>\$ 358,676</b>	\$ 365,850	\$ 365,850
Benefits	75,141	75,000	70,402	<b>80,176</b>	81,780	81,780
Purchased Services	107,717	125,000	85,590	<b>124,860</b>	124,860	124,860
Supplies & Equipment	62,145	100,000	60,517	<b>78,400</b>	78,400	78,400
Other	47,867	50,000	25,884	<b>52,174</b>	52,174	52,174
<b>Total Expenditures</b>	<b>\$ 644,743</b>	<b>\$ 700,000</b>	<b>\$ 557,393</b>	<b>\$ 694,286</b>	<b>\$ 703,063</b>	<b>\$ 703,063</b>
<b>Total Appropriation</b>	<b>\$ 746,198</b>	<b>\$ 701,455</b>	<b>\$ 701,455</b>	<b>\$ 769,062</b>	<b>\$ 749,776</b>	<b>\$ 721,713</b>
<b>Ending Fund Balance</b>	<b>\$ 101,455</b>	<b>\$ 1,455</b>	<b>\$ 144,062</b>	<b>\$ 74,776</b>	<b>\$ 46,713</b>	<b>\$ 18,650</b>



**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Other Activity Fund - Fund 27**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Planned</b>	<b>2023-2024 Planned</b>
<b>Beginning Fund Balance</b>	\$ 438,457	\$ 525,333	\$ 525,333	\$ 708,333	\$ 708,333	\$ 708,333
<b>Revenue</b>						
Local Sources	\$ 367,698	\$ 200,000	\$ 383,000	\$ 450,000	\$ 400,000	\$ 400,000
<b>Total Revenue</b>	\$ 367,698	\$ 200,000	\$ 383,000	\$ 450,000	\$ 400,000	\$ 400,000
<b>Expenditures</b>						
Expenditures	280,822	200,000	200,000	450,000	400,000	400,000
<b>Total Expenditures</b>	\$ 280,822	\$ 200,000	\$ 200,000	\$ 450,000	\$ 400,000	\$ 400,000
<b>Total Appropriation</b>	\$ 806,155	\$ 725,333	\$ 908,333	\$ 1,158,333	\$ 1,108,333	\$ 1,108,333
<b>Ending Fund Balance</b>	\$ 525,333	\$ 525,333	\$ 708,333	\$ 708,333	\$ 708,333	\$ 708,333

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Debt Services Fund - Fund 31**

	<b>2019-2020 Actuals</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Estimate</b>	<b>2021-2022 Budget</b>	<b>2022-2023 Planned</b>	<b>2023-2024 Planned</b>
<b>Beginning Fund Balance</b>	<b>\$ 893,242</b>	<b>\$ 749,254</b>	<b>\$ 749,254</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>
<b>Revenue</b>						
Interest	\$ 10,000	\$ 702	\$ 713	\$ -	\$ -	\$ -
Property Tax	\$ 605,812	\$ 58,337	\$ 58,182	\$ -	\$ -	\$ -
Property Tax Reduction	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 615,812</b>	<b>\$ 59,039</b>	<b>\$ 58,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Principal	\$ 715,000	\$ 745,000	\$ 745,000	\$ -	\$ -	\$ -
Interest	44,100	14,900	14,900	-	-	-
Fees	700	1,000	700	-	-	-
<b>Total Expenditures</b>	<b>\$ 759,800</b>	<b>\$ 760,900</b>	<b>\$ 760,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 1,509,054</b>	<b>\$ 808,293</b>	<b>\$ 808,149</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>
<b>Ending Fund Balance</b>	<b>\$ 749,254</b>	<b>\$ 47,393</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>	<b>\$ 47,549</b>

**Manitou Springs School District 14  
2021-2022 Adopted Budget**

**Capital Reserve Fund - Fund 43**

	2019-2020 Actuals	2020-2021 Budget	2020-2021 Estimate	2021-2022 Budget	2022-2023 Planned	2023-2024 Planned
<b>Beginning Fund Balance</b>	\$ 155,568	\$ 179,948	\$ 179,948	\$ 156,160	\$ 78,610	\$ 53,610
<b>Revenue</b>						
General Fund Transfer	575,000	425,000	375,000	450,000	450,000	450,000
<b>Total Revenue</b>	\$ 575,000	\$ 425,000	\$ 375,000	\$ 450,000	\$ 450,000	\$ 450,000
<b>Expenditures</b>						
Capital Expenses	550,620	475,000	398,788	527,550	475,000	475,000
<b>Total Expenditures</b>	\$ 550,620	\$ 475,000	\$ 398,788	\$ 527,550	\$ 475,000	\$ 475,000
<b>Total Appropriation</b>	\$ 730,568	\$ 604,948	\$ 554,948	\$ 606,160	\$ 528,610	\$ 503,610
<b>Ending Fund Balance</b>	\$ 179,948	\$ 129,948	\$ 156,160	\$ 78,610	\$ 53,610	\$ 28,610

**Capital Reserve Fund - Project List**

Capital Project	2021-2022 Budget
Manitou Springs Elementary Truss Support Repair	\$ 7,500
Manitou Springs Elementary Front Office Remodel	\$ 36,800
Manitou Springs Elementary Library Remodel	\$ 7,500
Manitou Springs Middle School Emergency Lighting	\$ 10,000
Manitou Springs Middle School Window Replacements	\$ 5,200
Manitou Springs High School Gym Window Replacements	\$ 10,000
Manitou Springs High School Commons Restroom Remodel - ADA	\$ 30,000
Manitou Springs High School Boiler Burn Tube Replacement	\$ 9,000
Grounds Turf Roller	\$ 8,000
Bus Barn Electrical Panel	\$ 6,500
Nutrition Services Warmer Box & Milk Cooler	\$ 4,500
Districtwide Painting	\$ 15,000
Districtwide Carpet Replacement	\$ 30,000
Districtwide Carpet Carryover from 20-21	\$ 27,550
Districtwide Security Upgrades	\$ 15,000
Asphalt Crack Fill	\$ 20,000
Districtwide Vehicle Replacement	\$ 35,000
Micellaneous Facility Master Plan Work	\$ 100,000
Contingency	\$ 150,000