

# Manitou Springs School District 14



**Adopted Budget  
2023-2024**

## **Introduction**

Manitou Springs is located close to the center of the State of Colorado nestled into the foothills of the Rocky Mountains, on the western end of El Paso County. Founded in 1871, Manitou Springs was established as a scenic town that provided health and wellness opportunities for those seeking cures and treatments for diseases like tuberculosis and other illnesses.

In 2022, Manitou Springs School District 14 celebrated its 150-year anniversary. The history of the school district is rich and has always been supported by the City of Manitou Springs.

The Manitou Springs School District 14 serves approximately 1,325 students from Preschool to 12<sup>th</sup> Grade who reside in the mountain communities of Manitou Springs, Cascade, Green Mountain Falls, Chipita Park, Crystal Park, and Cedar Heights. Nearly half of the students in the district are “choice” students, residing in other locations in El Paso and Teller Counties.

The district operates 4 schools, a shared integrated learning center for middle and high school students that also houses district administration, and a bus barn.

## Organizational Overview

Manitou Springs School District is a local public school district that serves the communities of Manitou Springs, Cascade, Green Mountain Falls, Chipita Park, Crystal Park, and Cedar Heights in El Paso County, Colorado. The district operates within the guidelines and compliance of the Colorado Board of Education and the Colorado Department of Education.

The executive structure of the school district consists of a five-member Board of Education. The policy governance Board of Education sets Board policy and executive limitations, authorizes allocation of district resources, and is available for public comment and inquiry. School Board members are elected at-large to four-year terms.

Manitou Springs School District  
14 Board of Education:

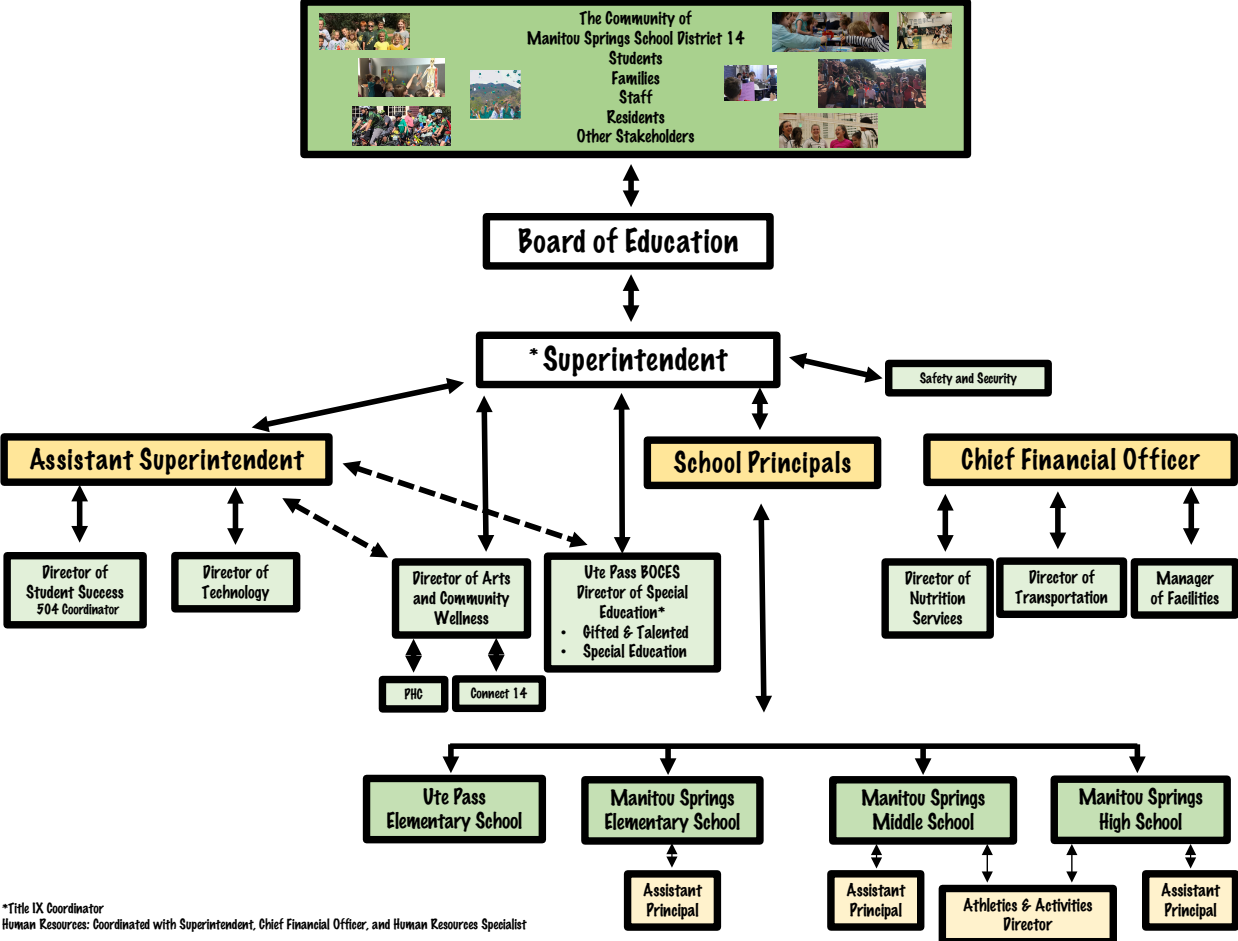
President: Natalie Johnson  
Vice President: Dr. Jack Sharon  
Director: Christi-Marie Butler  
Director: Gus Moen  
Director: Tina Vidovich



The Board of Education appoints the superintendent. In April, the Board of Education hired Sean Dorsey as superintendent of Manitou Springs School District. The superintendent manages the daily operations of the school district.



The following organizational chart demonstrates the structure of the school district.



\*Title IX Coordinator  
Human Resources: Coordinated with Superintendent, Chief Financial Officer, and Human Resources Specialist



## District Core Values, Vision, and Mission

Manitou Springs School District is driven by the core values of Relationships, Deep Learning, and Opportunity as we serve our children and our communities.

**Relationships:** We value authentic connections grounded in trust and respect between ALL people.

**Deep Learning:** Our community practices: dynamic, divergent, critical, and global thinking.

We challenge each learner to master, transfer, and apply the knowledge, skills, and abilities needed for success.

**Opportunity:** We provide accessible and engaging opportunities for purposeful growth and visionary learning.



### Manitou Springs School District 14 Vision

Responsible citizens contributing with knowledge and integrity to a dynamic world.

### Mission

Manitou Springs School District 14 is dedicated to:

- Providing a safe and caring learning environment
- Encouraging all students to reach their potential
- Preparing responsible citizens



## **Financials**

## General Fund

The General Fund is the primary fund used to cover the traditional costs of operating a school district. This fund is used to manage all resources that are not legally required to be managed in another fund.

### Revenues

The primary funding source of the General Fund is prescribed through the Colorado School Finance Act. The School Finance Act is determined each year through legislations and details total program funding on a per-pupil based formula. The funding is broken into state and local tax funds. Each year, legislation approves the School Finance Act using inflation and anticipated student growth. Factors (some examples include cost of living, size, at-risk) are used to differentiate per-pupil amounts from district to district based on the needs and demographics of the various school districts across the state. In addition to these factors, the *Budget Stabilization Factor* (formerly the Negative Factor) was implemented in 2010-2011, to alleviate revenue shortages for the State of Colorado, thus reducing funds for K-12. *Total Program* is the per-pupil amount (after the reduction of the *Budget Stabilization Factor*) multiplied by the K-12 student count.



For 2023-2024 legislation passed a School Finance Act with inflation of 8% and a \$180 million buy down of the *Budget Stabilization Factor*. Manitou Springs School District's per-pupil increased from \$9,615.44 in 2022-2023 to \$10,641.63 in 2023-2024. Unfortunately, along with many districts across the state, Manitou's student count has continue to decrease each year since October, 2018. K-12 FTE was 1,286 in October, 2022, but the district benefited by the averaging rule for funded count, funding the district at 1,357.2 students. As higher years drop off in the average, our funding continues to decrease. The district is working diligently to bring enrollment numbers back to pre-COVID counts. To be conservative, the adopted budget assumes an enrollment of 1,302 FTE, which is equivalent to 1,347.2 funded count. Overall, the revenue from the School Finance Act is budgeted at \$14.0 million.

In addition to the School Finance Act, Manitou Springs School District receives a large portion of local property tax revenue due to the passage of Mill Levy Overrides (MLOs).

The voters of the school district have generously passed MLOs to generate additional revenue for the district. Each year, the Board of Education certifies the mills, determining how much tax will be collected by the district. Based on the passage of the MLOs, MSSD14 has the opportunity to collect up to 25% of Total Program defined by the School Finance Act. The budgeted revenue from MLOs for 2023-2024 is \$4.5 million.

Districts have received many grant funds to offset the expenditures of PPE, safety, social distancing, disinfecting, lost learning, nursing, remote education, and any other expenses that would occurred due to the COVID-19 pandemic. These grants have been added support, but all will be fully spent the summer of 2023.

In spring of 2022, the district was awarded a Building Excellent Schools Today grant (BEST) from CDE. Manitou Springs School District received \$1,115,366 and must match \$2,868,086 to replace the roofs and add secure entryways at both Manitou Springs Elementary and Ute Pass Elementary. In order to fund the necessary 72% match, the Board of Education approved \$4.0 million in Certificates of Participation (COPs).

## **Expenditures**

Manitou Springs School District's 2023-2024 adopted budget is over \$24 million. This is an increase from 2022-2023.

The employee compensation package for 2023-2024 was relatively simple. The salary and compensation subcommittee of the District Accountability Committee weighed different options, but ultimately decided that a flat increase too all employees would help everyone with the increases due to inflation. All district staff received an overall 8% increase. The 8% increase costs the district \$1.1 million. In addition to the flat increase, we targeted classified employees that currently were making under \$20/hour. The focus was increase the wages on these individuals. Everyone is not at \$20/hour, but with this target increase, we are getting closer. The total for the targeted increases was \$55K. Substitutes in Manitou are vital to keeping up with student learning. Increasing the daily sub rate from \$115 to \$150 was also added to the budget. After 20 working days in our district, the daily sub rate increases to \$170 to recognize those that are dedicated to our schools and students. The slight increase only cost the district \$33K. While health insurance is offered to all Manitou employees, not every employee chooses to use our health benefit. For 2023-2024, the district's premiums increased by 6%. The district pays the majority of the overall premium, but the 6% was added to both the employer and employee. The employer health insurance premium increase is \$60K. Overall, the employee compensation package for 2023-2024 is \$1,230,319!



The compensation package is the primary increase of on-going expenditures for the 2023-2024 school year. There is a budgeted reduction of 0.5 FTE across the district. This and salary and benefit savings will be on-going and helps offset the increase in compensation for all employees.

There are also one-time expenditures included in the 2023-2024 budget. The district will be purchasing a used school bus for routes and activities and a large SUV to transport some of our small sport teams and activities.

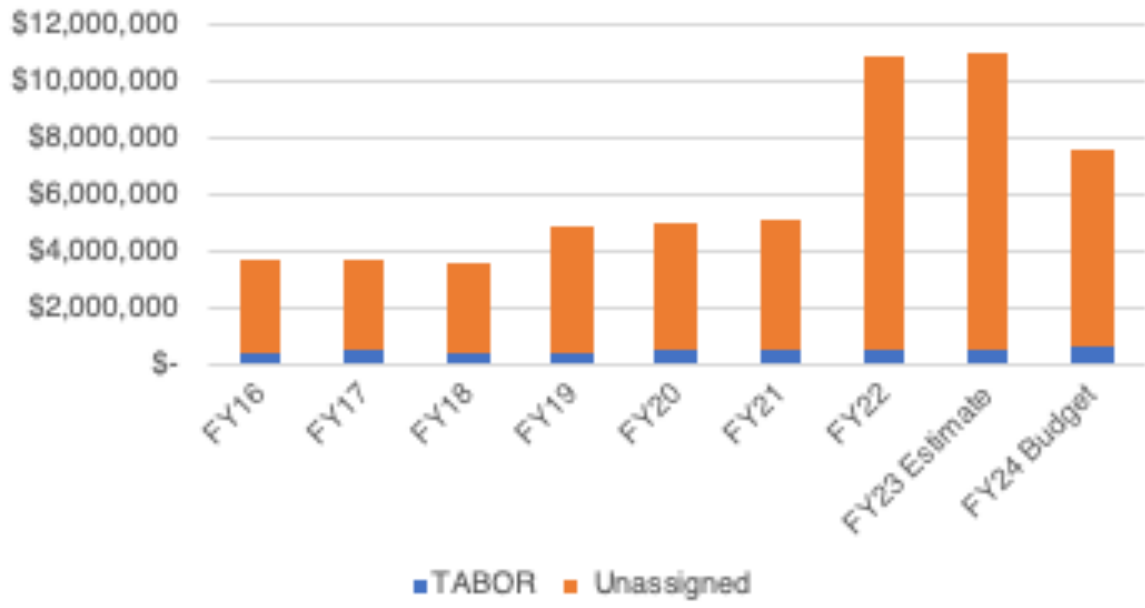
2023-2024 will see a lot of changes to Manitou Springs School District. We will be finalizing capital projects associated with the BEST grant. A small portion of the work was completed in the 2022-2023 school year, but the majority will be done and spent in 2023-2024. The ESSER III grant will also be fully spent in this fiscal year.

## **Reserves**

Historically, Manitou Springs School District has maintained a healthy reserve balance in the General Fund. Per Colorado law, the district is required to have a minimum reserve balance of 3 percent under the Taxpayer Bill of Rights (TABOR). Any reserves above the 3 percent minimum are unassigned. The Board appropriates reserves, meaning that the district leadership has the opportunity to spend these reserves if needed during the school year. Due to the COPs received in April, 2022, the district is has carried a larger than normal reserve balance. With the majority of the BEST work being done in 2023-2024, the reserves will return to a normal level at the end of the fiscal year.

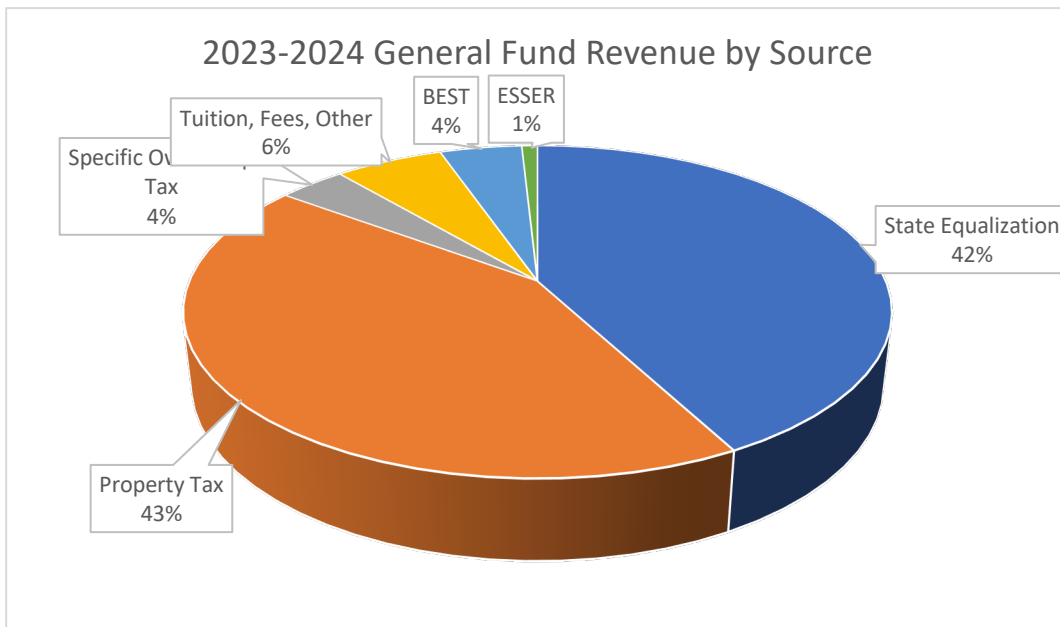
The 2023-2024 adopted budget includes more expenditures than revenue, therefore the reserves will need to be used to balance the budget. In order to balance the budget, the district is planning to spend roughly \$3.5 million of the reserve balance. The primary reason for this is the work associated with the BEST grant. In order to match the funds from BEST, the district received a COP. This is currently sitting in our fund balance and will be spent down this fiscal year. If enrollment increases, not as much of the reserves will need to be used because additional revenue will come from the School Finance Act. Spending down the reserves by \$3.5 million will still leave an end of year balance of \$7.6 million, or roughly 39%. For a district of our size, a range of 15% to 20% is considered a healthy General Fund Reserve.

## Historical General Fund Reserves



## General Fund Revenue Sources

The total General Fund revenue budget for 2023-2024 is \$20.9 million. The district receives General Fund revenue from a variety of sources including locally, at the state and federal levels. Local sources are obtained from property taxes and specific ownership taxes. There is property tax authorized from the state through the School Finance Act and from mill levy overrides. The main forms of revenue each year are property taxes, state equalization and specific ownership taxes.



## Property Tax

Per the School Finance Act, Colorado school districts are required to levy a property tax to fund the local share of total program. This mill is known as the Operating Levy and currently varies by school district. The current Operating Levy for Manitou is 24.816, but will begin to increase by 1 mill every year until we get to the new required 27 mills. In addition to the Operating Levy, districts can choose to go to tax payers for Mill Levy Overrides. The community of Manitou Springs School District has been very generous and has passed a number of mills. The school district is currently capped at the maximum of 25% of total program, per the School Finance Act. Each December, the School Board certifies the mills. In December, 2022, the Board certified 26.358 mills for the MLO.

The county assessor's office determines the assessed valuation of all residential and commercial properties located within the district's boundaries. The assessed valuation is a percentage of the actual market value (currently 29% for commercial and 6.95% for residential). Property taxes are calculated by multiplying the assessed value by the total mills.





## **State Equalization**

Funding through the School Finance Act is based on student enrollment each year. Once total program is calculated, the state determines how much can be paid for through local property taxes. Whatever is remaining comes from the state in form of state equalization.

## **Specific Ownership Taxes**

Specific Ownership Taxes is the tax collection from vehicle registration. It is collected by the counties and shared with school districts and other taxing entities. Specific Ownership Taxes have been up since COVID.

## Student Enrollment

Student enrollment is a one of the major factors in funding public schools in Colorado. School districts receive funds based on the funded count determined through October count each year. The process begins with student membership and eventually gets down to funded count. Student membership is the total number of students that are actively enrolled and attending preschool through 12<sup>th</sup> grade in Manitou Springs School District. Membership is adjusted by removing students that are ineligible for funding (preschool) and adjusting those that are part-time to get to the full time equivalent or FTE. If a school district is in a state of declining enrollment, the state then averages with the previous year's FTE counts to minimize the fluctuation and keep enrollment as smooth as possible. If a school is increasing in enrollment, averaging is not necessary.

Manitou Springs School District, similar to other districts across the state, saw a significant drop in enrollment in 2020-2021 due to COVID-19. In a typical year, the enrollment increases after the October count, but in 2020-2021, it continued to decline. We have not seen the increase in students after COVID-19 that we were hoping to. The budget for 2023-2024 is conservative and shows a continuation of the declining trend. The district has been working diligently on advertising and public relations to bring students back. There are currently many grade levels at capacity and on waiting lists, but other grades have many openings.

Choice enrollment is a large part of Manitou Springs School District. In 2022-2023, 50.57% of students attending Manitou schools resided outside of our boundaries. This is an important piece of the overall enrollment of our district. The majority of our choice students come to Manitou from District 11 (390 students in 2022-2023) and Woodland Park (147 students in 2022-2023), but students also reside in Cheyenne Mountain, Harrison, Academy D20, Widefield, Falcon, Cripple Creek, Fountain and Fremont County.

**Manitou Springs School District 14  
2023-2024 Adopted Budget**

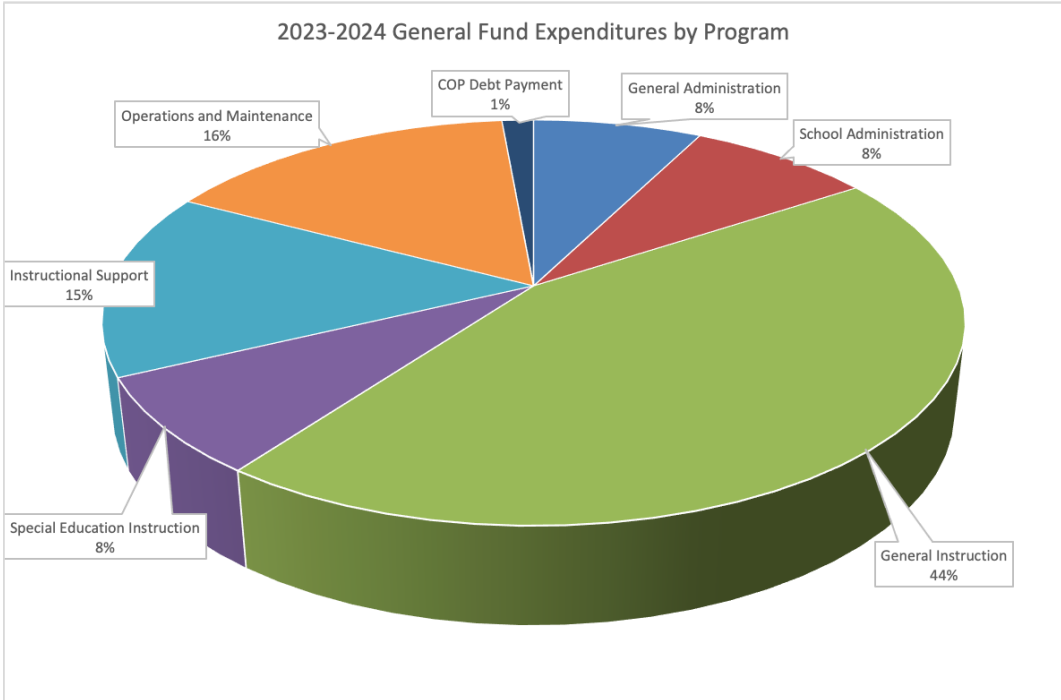
	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted
<b>Local Sources:</b>				
Property Taxes	\$ 3,667,223	\$ 3,891,323	\$ 4,805,588	\$ 4,805,588
Property Taxes from Override	4,128,727	4,161,227	4,127,197	4,127,197
Specific Ownership	387,726	400,140	387,726	387,726
Specific Ownership from Bond Fund	-	-	-	-
Specific Ownership from Override	375,000	426,641	375,000	375,000
Delinquent Taxes & Interest (Abatements)	10,000	25,049	10,000	10,000
Tuition from Individuals (MSES & UPES)	25,000	41,202	-	-
Interest Income - COLOTRUST	125,000	220,031	125,000	125,000
Other Income	10,000	51,606	10,000	10,000
<b>Total Local Revenue</b>	<b>\$ 8,728,676</b>	<b>\$ 9,217,219</b>	<b>\$ 9,840,511</b>	<b>\$ 9,840,511</b>
<b>State Sources:</b>				
Equalization	\$ 8,790,850	\$ 8,816,333	\$ 8,777,179	\$ 8,777,179
Additional At-Risk Funding	50,000	4,127	-	-
Career & Technical Education	100,000	199,592	100,000	100,000
READ Act	33,512	33,512	30,000	30,000
Gifted & Talented Program	15,000	15,000	15,000	15,000
ELPA	1,929	1,929	1,929	1,929
Transportation	133,812	133,812	125,000	125,000
ECEA flow thru from BOCES	-	-	-	-
Career Success Incentives	23,473	23,473	10,000	10,000
CDE Library Grant	5,000	4,996	4,000	4,000
BEST Grant	1,115,367	185,970	1,015,367	929,397
School Health Prof Grant	307,890	307,890	329,036	329,036
School Nurse Grant	36,705	45,881	41,705	41,705
PPF and Transportation Overpayments	-	-	-	-
PERA Non-Employer Revenue	250,000	250,000	250,000	250,000
<b>Total State Revenue</b>	<b>\$ 10,863,537</b>	<b>\$ 10,022,515</b>	<b>\$ 10,699,217</b>	<b>\$ 10,613,246</b>
<b>Federal Sources</b>				
IDEA Part B	\$ 70,000	\$ 70,000	\$ -	\$ -
Medicaid	175,000	252,230	175,000	175,000
Perkins Grant	-	-	-	-
ESSER II	-	-	-	-
ESSER III	127,352	205,026	214,000	137,064
ESSER ELO	-	-	-	41,200
<b>Total Federal Revenue</b>	<b>\$ 372,352</b>	<b>\$ 527,256</b>	<b>\$ 389,000</b>	<b>\$ 353,264</b>
<b>COP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Local, State, and Federal Revenue</b>	<b>\$ 19,964,565</b>	<b>\$ 19,766,989</b>	<b>\$ 20,928,728</b>	<b>\$ 20,807,021</b>

## General Fund Expenditure Categories and Classifications

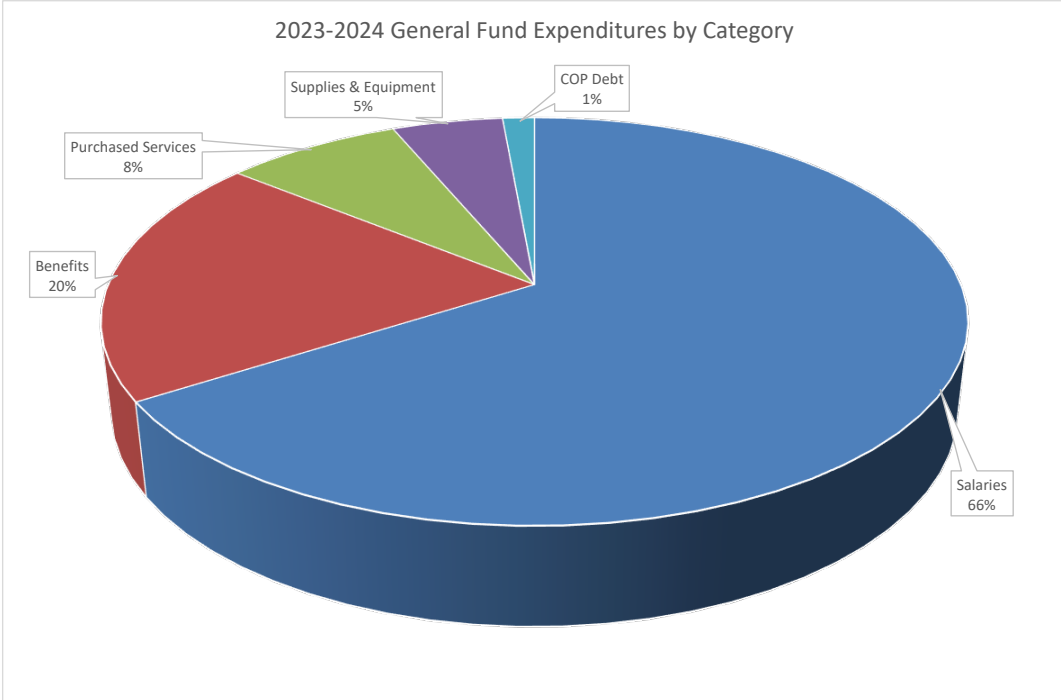
General Fund expenditures are broken into six categories to consolidate reporting. The list below provides examples of some items that fall into each category, but is not an all-inclusive list.

Category	Personnel	Non-Personnel
<b>General Administration</b>	Superintendent, Financial Services, Human Resources, SILC Administrative Assistants	Legal & Audit Fees, Election Expenses, Banking Fees, Technology Services, Advertising
<b>School Administration</b>	Principals, Assistant Principals, Athletic Director, School Secretaries	Office Materials & Supplies
<b>General Instruction</b>	Teachers, Instructional Coaches, Interventionists, Substitute Teachers	Instructional Supplies, Textbooks, Copier Usage, Concurrent Enrollment
<b>Special Education Instruction</b>	Special Education Teachers, Paraprofessionals	Special Education Preschool, Hearing, Vision, Special Education Supplies
<b>Instructional Support</b>	Counselors, Psychologists, School Nurses, Technology	Remote Learning, Instructional Technology, Professional Development, Media Center Supplies, Assessments
<b>Operations &amp; Maintenance</b>	Building Custodians, Grounds, Bus Drivers	Utilities, Custodial Supplies, Grounds Supplies, Bus Equipment





Expenditures are also broken out by classification. The following chart shows the type of expense: Salaries, Benefits, Purchased Services, and Supplies & Equipment. It is typical for school districts to spend roughly 80% - 85% of overall expenditures on compensation. Manitou is in line with the average, as 86% of total expenditures are spent on salary & benefits.



**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**General Fund Expenditures Detail**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 12,044,377	\$ 11,653,445	\$ 12,670,085	\$ 12,670,085	65.3%
Benefits	3,724,478	3,490,418	3,816,412	3,816,412	19.6%
Purchased Services	1,638,033	1,429,239	1,460,432	1,504,432	8.0%
Supplies & Equipment	909,763	999,088	943,652	943,652	5.6%
COP Debt	270,401	270,401	271,452	271,452	1.5%
<b>Total Expenditures</b>	<b>\$ 18,587,052</b>	<b>\$ 17,842,592</b>	<b>\$ 19,162,033</b>	<b>\$ 19,206,033</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ 1,283,953	\$ 1,181,600	\$ 1,443,965	\$ 1,443,965	6.6%
School Administration	1,469,457	1,482,826	1,578,646	1,578,646	8.3%
General Instruction	8,528,660	8,073,010	8,482,145	8,526,145	45.2%
Special Education Instruction	1,484,597	1,382,673	1,490,321	1,490,321	7.7%
Instructional Support	2,777,238	2,524,857	2,850,288	2,850,288	14.2%
Operations and Maintenance	2,772,746	2,927,225	3,046,267	3,046,267	16.4%
COP Debt Payment	270,401	270,401	270,401	270,401	1.5%
<b>Total Expenditures</b>	<b>\$ 18,587,052</b>	<b>\$ 17,842,592</b>	<b>\$ 19,162,033</b>	<b>\$ 19,206,033</b>	<b>100.0%</b>

**General Fund - Fund 10**

	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted	2024-2025 Planned	2025-2026 Planned	2026-2027 Planned	2027-2028 Planned
<b>Beginning Fund Balance</b>	\$ 10,843,623	\$ 10,843,623	\$ 10,601,627	\$ 11,053,842	\$ 7,585,557	\$ 6,563,877	\$ 5,554,771	\$ 4,229,330
<b>Revenue</b>								
Local Sources	\$ 8,728,676	\$ 9,217,219	\$ 9,840,511	\$ 9,840,511	\$ 9,929,839	\$ 10,020,060	\$ 10,111,183	\$ 10,203,218
State Sources	10,863,537	10,022,515	10,699,217	10,613,246	9,771,621	9,860,271	9,620,771	9,711,202
Federal Sources	372,352	527,256	389,000	353,264	175,000	175,000	175,000	175,000
<b>Total Revenue</b>	\$ 19,964,565	\$ 19,766,989	\$ 20,928,728	\$ 20,807,021	\$ 19,876,460	\$ 20,055,331	\$ 19,906,954	\$ 20,089,420
<b>Expenditures</b>								
Salaries	\$ 12,044,377	\$ 11,653,445	\$ 12,670,085	\$ 12,670,085	12,796,786	12,924,754	13,054,001	13,184,541
Benefits	3,724,478	3,490,418	3,816,412	3,816,412	3,832,869	3,871,198	3,909,910	3,949,009
Purchased Services	1,638,033	1,429,239	1,460,432	1,504,432	1,504,432	1,504,432	1,504,432	1,504,432
Supplies & Equipment	909,763	999,088	943,652	943,652	943,652	943,652	943,652	943,652
Other - COP Payment	270,401	270,401	271,452	271,452	270,401	270,401	270,401	270,401
<b>Total Expenditures</b>	\$ 18,587,052	\$ 17,842,592	\$ 19,162,033	\$ 19,206,033	\$ 19,348,140	\$ 19,514,437	\$ 19,682,396	\$ 19,852,035
<b>Other Uses</b>								
Transfer to Insurance Reserve	\$ (400,000)	\$ (400,000)	\$ (415,000)	\$ (425,000)	\$ (425,000)	\$ (425,000)	\$ (425,000)	\$ (425,000)
Transfer to Activities Fund	(575,000)	(500,000)	(575,000)	(575,000)	(625,000)	(625,000)	(625,000)	(625,000)
Transfer to Capital Reserve	(180,000)	(150,000)	(400,000)	(500,000)	(250,000)	(250,000)	(250,000)	(250,000)
Transfer to Capital Reserve - COP/BEST	(1,000,000)	(664,178)	(4,813,452)	(3,319,274)	-	-	-	-
Transfer to Nutrition Services	(50,000)	-	(200,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Long Term-Debt Proceeds	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ (2,205,000)	\$ (1,714,178)	\$ (6,403,452)	\$ (5,069,274)	\$ (1,550,000)	\$ (1,550,000)	\$ (1,550,000)	\$ (1,550,000)
<b>Revenue Over (Under) Expenditures</b>	\$ (827,487)	\$ 210,219	\$ (4,636,757)	\$ (3,468,285)	\$ (1,021,680)	\$ (1,009,106)	\$ (1,325,442)	\$ (1,312,615)
<b>Reserves:</b>								
Appropriated Operating Reserve	\$ 3,224,416	\$ 6,064,001	\$ 5,390,009	\$ 7,009,376	\$ 5,983,433	\$ 4,969,338	\$ 3,638,858	\$ 2,321,154
Appropriated COP/BEST Reserve	6,234,108	4,454,563	-	-	-	-	-	-
Appropriated TABOR Reserve	557,612	535,278	574,861	576,181	580,444	585,433	590,472	595,561
<b>Total Reserves</b>	\$ 10,016,136	\$ 11,053,842	\$ 5,964,870	\$ 7,585,557	\$ 6,563,877	\$ 5,554,771	\$ 4,229,330	\$ 2,916,715
<b>Ending Fund Balance</b>	\$ 10,016,136	\$ 11,053,842	\$ 5,964,870	\$ 7,585,557	\$ 6,563,877	\$ 5,554,771	\$ 4,229,330	\$ 2,916,715



## **General Fund Detail**

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Manitou Springs Elementary School**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 2,411,376	\$ 2,401,626	\$ 2,511,989	\$ 2,511,989	75.2%
Benefits	734,181	703,581	756,937	756,937	22.9%
Purchased Services	15,521	10,833	14,918	14,918	0.5%
Supplies & Equipment	43,750	43,545	42,000	42,000	1.4%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 3,204,828</b>	<b>\$ 3,159,586</b>	<b>\$ 3,325,844</b>	<b>\$ 3,325,844</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%
School Administration	361,504	348,921	388,033	388,033	11.3%
General Instruction	2,131,598	2,131,603	2,208,623	2,208,623	66.5%
Special Education Instruction	591,247	562,505	599,533	599,533	18.4%
Instructional Support	120,479	116,558	129,655	129,655	3.8%
Operations and Maintenance	-	-	-	-	0.0%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 3,204,828</b>	<b>\$ 3,159,586</b>	<b>\$ 3,325,844</b>	<b>\$ 3,325,844</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	2.00	2.00	2.00	2.00	4.1%
Licensed	33.00	33.00	32.00	32.00	68.0%
Support	13.00	13.00	13.00	13.00	26.8%
<b>Total FTE</b>	<b>48.50</b>	<b>48.50</b>	<b>47.00</b>	<b>47.00</b>	<b>99.0%</b>
<b>Enrollment</b>					
Pre-K	22	20			
Kindergarten	45	59			
1st Grade	43	44			
2nd Grade	63	59			
3rd Grade	64	63			
4th Grade	75	76			
5th Grade	74	72			
<b>Total Enrollment</b>	<b>386</b>	<b>393</b>			

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Ute Pass Elementary School**

	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 1,222,014	\$ 1,202,456	\$ 1,255,726	\$ 1,255,726	75.9%
Benefits	408,454	351,480	377,635	377,635	22.2%
Purchased Services	4,550	4,191	4,500	4,500	0.3%
Supplies & Equipment	29,355	26,914	26,976	26,976	1.7%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 1,664,374</b>	<b>\$ 1,585,041</b>	<b>\$ 1,664,838</b>	<b>\$ 1,664,838</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%
School Administration	202,028	211,796	224,433	224,433	13.4%
General Instruction	1,176,047	1,108,778	1,144,334	1,144,334	70.0%
Special Education Instruction	161,247	149,205	162,617	162,617	9.4%
Instructional Support	125,052	115,262	133,454	133,454	7.3%
Operations and Maintenance	-	-	-	-	0.0%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 1,664,374</b>	<b>\$ 1,585,041</b>	<b>\$ 1,664,838</b>	<b>\$ 1,664,838</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	1.00	1.00	1.00	1.00	4.7%
Licensed	16.50	16.50	16.50	16.50	76.7%
Support	4.00	4.00	1.00	1.00	18.6%
<b>Total FTE</b>	<b>21.50</b>	<b>21.50</b>	<b>18.50</b>	<b>18.50</b>	<b>100.0%</b>
<b>Enrollment</b>					
Pre-K	12	11			
Kindergarten	20	21			
1st Grade	23	19			
2nd Grade	19	24			
3rd Grade	22	22			
4th Grade	25	24			
5th Grade	18	22			
6th Grade	38	47			
<b>Total Enrollment</b>	<b>177</b>	<b>190</b>			

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Manitou Springs Middle School**

	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 2,263,966	\$ 2,115,203	\$ 2,208,342	\$ 2,208,342	74.4%
Benefits	692,720	653,621	665,724	665,724	23.0%
Purchased Services	24,175	28,071	17,172	17,172	1.0%
Supplies & Equipment	35,179	45,020	32,376	32,376	1.6%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 3,016,041</b>	<b>\$ 2,841,916</b>	<b>\$ 2,923,614</b>	<b>\$ 2,923,614</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%
School Administration	376,206	386,610	397,793	397,793	13.6%
General Instruction	2,058,633	1,886,475	1,879,203	1,879,203	66.4%
Special Education Instruction	446,298	412,982	430,261	430,261	14.5%
Instructional Support	134,403	155,849	216,357	216,357	5.5%
Operations and Maintenance	500	-	-	-	0.0%
Debt Services	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,016,041</b>	<b>\$ 2,841,916</b>	<b>\$ 2,923,614</b>	<b>\$ 2,923,614</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	2.00	2.00	2.00	2.00	4.8%
Licensed	29.00	29.00	28.50	28.50	69.0%
Support	11.00	10.00	10.00	10.00	23.8%
<b>Total FTE</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>97.6%</b>
<b>Enrollment</b>					
6th Grade	60	62			
7th Grade	111	113			
8th Grade	104	112			
<b>Total Enrollment</b>	<b>275</b>	<b>287</b>			

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Manitou Springs High School**

	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted	% of Total
<b>Expenditures by Object</b>					
Salaries	\$ 2,796,582	\$ 2,701,017	\$ 2,954,426	\$ 2,954,426	75.2%
Benefits	864,524	806,622	893,276	893,276	22.5%
Purchased Services	34,398	25,894	30,190	30,190	0.7%
Supplies & Equipment	65,900	58,431	65,700	65,700	1.6%
Debt Services	-	-	1,051	1,051	0.0%
<b>Total Expenditures</b>	<b>\$ 3,761,404</b>	<b>\$ 3,591,965</b>	<b>\$ 3,944,643</b>	<b>\$ 3,944,643</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%
School Administration	529,719	521,027	568,386	568,386	14.5%
General Instruction	2,612,085	2,455,370	2,647,657	2,647,657	68.4%
Special Education Instruction	254,354	251,766	266,047	266,047	7.0%
Instructional Support	365,246	363,801	462,552	462,552	10.1%
Operations and Maintenance	-	-	-	-	0.0%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 3,761,404</b>	<b>\$ 3,591,965</b>	<b>\$ 3,944,643</b>	<b>\$ 3,944,643</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	3.00	3.00	3.00	3.00	6.4%
Licensed	36.00	36.00	35.50	35.50	76.6%
Support	8.00	8.00	8.00	8.00	17.0%
<b>Total FTE</b>	<b>47.00</b>	<b>47.00</b>	<b>46.50</b>	<b>46.50</b>	<b>100.0%</b>
<b>Enrollment</b>					
9th Grade	112	112			
10th Grade	124	120			
11th Grade	122	120			
12th Grade	106	95			
<b>Total Enrollment</b>	<b>464</b>	<b>447</b>			



**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Central Office**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 1,743,627	\$ 1,647,288	\$ 2,017,470	\$ <b>2,017,470</b>	50.2%
Benefits	506,351	476,741	610,190	<b>610,190</b>	14.5%
Purchased Services	753,850	720,713	710,050	<b>754,050</b>	22.0%
Supplies & Equipment	179,579	164,671	216,050	<b>216,050</b>	5.0%
Debt Services	-	270,401	270,401	<b>270,401</b>	8.2%
<b>Total Expenditures</b>	<b>\$ 3,183,407</b>	<b>\$ 3,279,814</b>	<b>\$ 3,824,162</b>	<b>\$ 3,868,162</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ 1,276,908	\$ 1,181,600	\$ 1,443,965	\$ <b>1,443,965</b>	36.0%
School Administration	-	-	-	-	0.0%
General Instruction	491,115	305,645	519,556	<b>563,556</b>	9.3%
Special Education Instructor	31,450	6,214	31,862	<b>31,862</b>	0.2%
Instructional Support	1,383,934	1,404,844	1,542,377	<b>1,542,377</b>	42.8%
Operations and Maintenance	-	111,109	16,000	<b>16,000</b>	3.4%
Debt Services	-	270,401	270,401	<b>270,401</b>	8.2%
<b>Total Expenditures</b>	<b>\$ 3,183,407</b>	<b>\$ 3,279,814</b>	<b>\$ 3,824,162</b>	<b>\$ 3,868,162</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	6.50	6.50	7.00	<b>7.00</b>	33.7%
Licensed	3.00	3.00	4.00	<b>4.00</b>	15.5%
Support	9.80	9.80	10.80	<b>10.80</b>	50.8%
<b>Total FTE</b>	<b>19.30</b>	<b>19.30</b>	<b>21.80</b>	<b>21.80</b>	<b>66.3%</b>

The Central Office includes the Superintendents Office, Assistant Superintendent, Student Success, Central Technology, Financial Services, Human Resources, Payroll, Accounts Payable, Accounting, District Psychologist, District Social Workers, PHC, Nursing Staff. Accrued salaries for the district are lumped together and included under the Central Office.

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**General Fund Grants**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 290,345	\$ 270,797	\$ 271,059	\$ <b>271,059</b>	47.3%
Benefits	78,166.79	76,290.99	69,605.82	<b>69,605.82</b>	13.3%
Purchased Services	289,839.31	83,741.88	85,551.55	<b>85,551.55</b>	14.6%
Supplies & Equipment	56,000.00	141,781.28	22,450.00	<b>22,450.00</b>	24.8%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 714,351</b>	<b>\$ 572,612</b>	<b>\$ 448,666</b>	<b>\$ 448,666</b>	<b>100.0%</b>
<b>Expenditures by Grant</b>					
General Administration	\$ 7,045	\$ -	\$ -	\$ -	0.0%
School Administration	-	14,472	-	-	2.5%
General Instruction	59,183	185,139	82,772	<b>82,772</b>	32.3%
Special Education Instructor	-	-	-	-	0.0%
Instructional Support	648,123	368,544	365,894	<b>365,894</b>	64.4%
Operations and Maintenance	-	4,457	-	-	0.8%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 714,351</b>	<b>\$ 572,612</b>	<b>\$ 448,666</b>	<b>\$ 448,666</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	1.00	1.00	-	-	0.0%
Licensed	2.50	2.50	2.50	<b>2.50</b>	100.0%
Support	-	-	-	-	0.0%
<b>Total FTE</b>	<b>3.50</b>	<b>3.50</b>	<b>2.50</b>	<b>2.50</b>	<b>100.0%</b>

General Fund Grants includes all grants the district receives with the exception of Title funds. 2023-2024 budget includes ESSER III, School Health Professional Grant, School Nurse Grant, ELO, and the Library Grant.

**Manitou Springs School District 14  
2023-2024 Adopted Budget  
General Fund Detail**

**Support Services**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>% of Total</b>
<b>Expenditures by Object</b>					
Salaries	\$ 1,316,465	\$ 1,315,056	\$ 1,451,073	\$ <b>1,451,073</b>	46.8%
Benefits	440,081	422,082	443,044	<b>443,044</b>	15.0%
Purchased Services	515,700	555,794	598,050	<b>598,050</b>	19.8%
Supplies & Equipment	500,000	518,725	538,100	<b>538,100</b>	18.4%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 2,772,246</b>	<b>\$ 2,811,658</b>	<b>\$ 3,030,267</b>	<b>\$ 3,030,267</b>	<b>100.0%</b>
<b>Expenditures by Program</b>					
General Administration	\$ -	\$ -	\$ -	\$ -	0.0%
School Administration	-	-	-	-	0.0%
General Instruction	-	-	-	-	0.0%
Special Education Instructor	-	-	-	-	0.0%
Instructional Support	-	-	-	-	0.0%
Operations and Maintenance	2,772,246	2,811,658	3,030,267	<b>3,030,267</b>	100.0%
Debt Services	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 2,772,246</b>	<b>\$ 2,811,658</b>	<b>\$ 3,030,267</b>	<b>\$ 3,030,267</b>	<b>100.0%</b>
<b>Staffing (FTE)</b>					
Administration	3.00	3.00	3.00	<b>3.00</b>	9.3%
Licensed	-	-	-	-	0.0%
Support	29.20	29.20	30.20	<b>30.20</b>	90.7%
<b>Total FTE</b>	<b>32.20</b>	<b>32.20</b>	<b>32.20</b>	<b>32.20</b>	<b>100.0%</b>

Support Services includes district Utilities, Buildings & Grounds, Security, and Transportation.



**Other Funds**

**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Insurance Reserve Fund - Fund 18**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>2024-2025 Planned</b>	<b>2025-2026 Planned</b>
<b>Beginning Fund Balance</b>	\$ 52,483	\$ 52,483	\$ 14,693	\$ <b>52,483</b>	\$ 33,483	\$ 29,483
<b>Revenue</b>						
General Fund Transfer	\$ 400,000	\$ 400,000	\$ 415,000	\$ <b>425,000</b>	\$ 425,000	\$ 425,000
<b>Total Revenue</b>	\$ 400,000	\$ 400,000	\$ 415,000	\$ <b>425,000</b>	\$ 425,000	\$ 425,000
<b>Expenditures</b>						
CSDSIP	\$ 320,000	\$ 320,000	\$ 320,000	\$ <b>349,000</b>	\$ 349,000	\$ 349,000
Workers' Compensation	75,000	75,000	75,000	<b>75,000</b>	\$ 75,000	\$ 75,000
Unemployment Insurance	20,000	5,000	20,000	<b>20,000</b>	\$ 5,000	\$ 5,000
<b>Total Expenditures</b>	\$ 415,000	\$ 400,000	\$ 415,000	\$ <b>444,000</b>	\$ 429,000	\$ 429,000
<b>Total Appropriation</b>	\$ 452,483	\$ 452,483	\$ 429,693	\$ <b>477,483</b>	\$ 458,483	\$ 454,483
<b>Ending Fund Balance</b>	\$ 37,483	\$ 52,483	\$ 14,693	\$ <b>33,483</b>	\$ 29,483	\$ 25,483

The Insurance Reserve Fund is a sub-fund of the General Fund. The majority of the expenses in this fund is the premium and deductible payments for the district's property, auto, equipment, crime and liability insurance through Colorado School District Self Insurance Pool (CSDSIP). Worker's compensation and unemployment insurance is also covered in this fund. The only revenue source to the Insurance Reserve Fund is a transfer from the General Fund.

**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Nutrition Services Fund - Fund 21**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>2024-2025 Planned</b>	<b>2025-2026 Planned</b>
<b>Beginning Fund Balance</b>	\$ 250,463	\$ 250,463	\$ 76,203	\$ <b>37,847</b>	\$ 32,692	\$ 19,585
<b>Revenue</b>						
Local Sources	\$ 160,000	\$ 149,387	\$ 30,000	\$ <b>30,000</b>	30,000	30,000
State Sources	5,000	5,137	150,000	<b>155,000</b>	155,000	160,000
Federal Sources	160,000	264,850	180,000	<b>180,000</b>	180,000	180,000
Commodities	25,000	27,500	27,500	<b>27,500</b>	27,500	27,500
General Fund Transfer	50,000	-	200,000	<b>250,000</b>	250,000	250,000
<b>Total Revenue</b>	\$ 400,000	\$ 446,874	\$ 587,500	\$ <b>642,500</b>	\$ 642,500	\$ 647,500
<b>Expenditures</b>						
Salaries	\$ 241,571	\$ 269,748	\$ 306,853	\$ <b>306,853</b>	\$ 312,990	\$ 319,250
Benefits	76,098	75,513	90,801	<b>90,801</b>	92,617	94,470
Purchased Services	12,500	23,749	12,500	<b>12,500</b>	12,500	12,500
Supplies	200,000	236,225	200,000	<b>200,000</b>	200,000	200,000
Equipment	10,000	26,755	10,000	<b>10,000</b>	10,000	10,000
Commodities Usage	27,500	27,500	27,500	<b>27,500</b>	27,500	27,500
Depreciation	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 567,669	\$ 659,490	\$ 647,655	\$ <b>647,655</b>	\$ 655,608	\$ 663,720
<b>Total Appropriation</b>	\$ 650,463	\$ 697,337	\$ 663,703	\$ <b>680,347</b>	\$ 675,192	\$ 667,085
<b>Ending Fund Balance</b>	\$ 82,794	\$ 37,847	\$ 16,048	\$ <b>32,692</b>	\$ 19,585	\$ 3,365

The Nutrition Services Fund is a special revenue fund. This revenue in this fund is restricted to expenditures related to the breakfast and lunch programs in our district. Expenses in the Nutrition Service Fund include the salaries and benefits of our Nutrition Services department, food and any supplies related to preparing and serving breakfast and lunch. In the 2023-2024 school year, Manitou Springs School District will participate in the free lunch program, shifting a large piece of our revenue from family payments to reimbursements from the state and federal government. Historically, the General Fund has needed to subsidize the Nutrition Service Fund with a General Fund transfer.

**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Governmental Designated Grants Fund - Fund 22**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>2024-2025 Planned</b>	<b>2025-2026 Planned</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenue</b>						
Title IA Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title IA	140,530	140,530	133,714	<b>133,714</b>	133,714.00	133,714
Title II Carryover	-	-	-	-	-	-
Title II	30,380	30,380	23,674	<b>23,674</b>	23,674.00	23,674
Title IV Carryover	-	-	-	-	-	-
Title IV	10,000	10,000	11,068	<b>11,068</b>	11,068.00	11,068
<b>Total Revenue</b>	\$ 180,910	\$ 180,910	\$ 168,456	\$ <b>168,456</b>	\$ 168,456	\$ 168,456
<b>Expenditures</b>						
Salaries	\$ 127,623	\$ 127,623	\$ 122,200	\$ <b>122,200</b>	\$ 122,200	\$ 122,200
Benefits	38,287	38,287	35,188	<b>35,188</b>	35,188	35,188
Purchased Services	-	-	-	-	-	-
Supplies & Equipment	15,000	15,000	11,068	<b>11,068</b>	11,068	11,068
<b>Total Expenditures</b>	\$ 180,910	\$ 180,910	\$ 168,456	\$ <b>168,456</b>	\$ 168,456	\$ 168,456
<b>Total Appropriation</b>	\$ 180,910	\$ 180,910	\$ 168,456	\$ <b>168,456</b>	\$ 168,456	\$ 168,456
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The Governmental Designated Grants Fund is used to manage federal grants, specifically grants that are part of the Every Student Succeeds Act (ESSA). Currently, Manitou Springs School District #14 receives funds from Title IA, Title II (Teacher Quality) and Title IV (Student Support and Academic Enrichment)

**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Student Activity Fund - Fund 23**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>2024-2025 Planned</b>	<b>2025-2026 Planned</b>
<b>Beginning Fund Balance</b>	\$ 165,264	\$ 165,264	\$ 120,257	\$ <b>82,635</b>	\$ 35,348	\$ 28,631
<b>Revenue</b>						
Local Sources	\$ 90,000	\$ 109,922	\$ 115,000	\$ <b>115,000</b>	\$ 115,000	\$ 115,000
General Fund Transfer	575,000	500,000	575,000	<b>575,000</b>	625,000	625,000
<b>Total Revenue</b>	\$ 665,000	\$ 609,922	\$ 690,000	\$ <b>690,000</b>	\$ 740,000	\$ 740,000
<b>Expenditures</b>						
Salaries	\$ 398,919	\$ 359,883	\$ 438,919	\$ <b>399,883</b>	\$ 403,882	\$ 407,921
Benefits	87,052	83,161	95,781	<b>92,404</b>	93,328	94,261
Purchased Services	120,000	120,128	120,000	<b>120,000</b>	120,128	120,128
Supplies & Equipment	75,000	79,379	75,000	<b>75,000</b>	79,379	79,379
Other	50,000	50,000	50,000	<b>50,000</b>	50,000	50,000
<b>Total Expenditures</b>	\$ 730,971	\$ 692,551	\$ 779,700	\$ <b>737,287</b>	\$ 746,717	\$ 751,689
<b>Total Appropriation</b>	\$ 830,264	\$ 775,186	\$ 810,257	\$ <b>772,635</b>	\$ 775,348	\$ 768,631
<b>Ending Fund Balance</b>	\$ 99,293	\$ 82,635	\$ 30,557	\$ <b>35,348</b>	\$ 28,631	\$ 16,942



**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Other Activity Fund - Fund 27**

	<b>2022-2023 Budget</b>	<b>2022-2023 Estimate</b>	<b>2023-2024 Proposed</b>	<b>2023-2024 Adopted</b>	<b>2024-2025 Planned</b>	<b>2025-2026 Planned</b>
<b>Beginning Fund Balance</b>	\$ 688,198	\$ 688,198	\$ 738,198	\$ <b>668,256</b>	\$ 568,256	\$ 366,108
<b>Revenue</b>						
Local Sources	\$ 400,000	\$ 582,206	\$ 400,000	\$ <b>400,000</b>	\$ 400,000	\$ 400,000
<b>Total Revenue</b>	\$ 400,000	\$ 582,206	\$ 400,000	\$ <b>400,000</b>	\$ 400,000	\$ 400,000
<b>Expenditures</b>						
Expenditures	350,000	602,148	500,000	<b>500,000</b>	602,148	602,148
<b>Total Expenditures</b>	\$ 350,000	\$ 602,148	\$ 500,000	\$ <b>500,000</b>	\$ 602,148	\$ 602,148
<b>Total Appropriation</b>	\$ 1,088,198	\$ 1,270,404	\$ 1,138,198	\$ <b>1,068,256</b>	\$ 968,256	\$ 766,108
<b>Ending Fund Balance</b>	\$ 738,198	\$ 668,256	\$ 638,198	\$ <b>568,256</b>	\$ 366,108	\$ 163,960



**Manitou Springs School District 14  
2023-2024 Adopted Budget**

**Capital Reserve Fund - Fund 43**

	2022-2023 Budget	2022-2023 Estimate	2023-2024 Proposed	2023-2024 Adopted	2024-2025 Planned	2025-2026 Planned
<b>Beginning Fund Balance</b>	\$ 440,052	\$ 440,052	\$ 420,052	\$ 312,052	\$ 47,052	\$ 47,052
<b>Revenue</b>						
General Fund Transfer	180,000	150,000	400,000	500,000	250,000	250,000
General Fund Transfer - BEST/COP	1,000,000	664,178	4,813,452	3,319,274	-	-
<b>Total Revenue</b>	\$ 1,180,000	\$ 814,178	\$ 5,213,452	\$ 3,819,274	\$ 250,000	\$ 250,000
<b>Expenditures</b>						
Capital Expenses	200,000	278,000	765,000	765,000	250,000	250,000
COP/BEST Expenses	1,000,000	664,178	4,813,452	3,319,274	-	-
<b>Total Expenditures</b>	\$ 1,200,000	\$ 942,178	\$ 5,578,452	\$ 4,084,274	\$ 250,000	\$ 250,000
<b>Total Appropriation</b>	\$ 1,620,052	\$ 1,254,230	\$ 5,633,504	\$ 4,131,326	\$ 297,052	\$ 297,052
<b>Ending Fund Balance</b>	\$ 420,052	\$ 312,052	\$ 55,052	\$ 47,052	\$ 47,052	\$ 47,052

**Capital Reserve Fund - Project List**

Capital Project	2023-2024 Budget
Manitou Springs Elementary Electrical Box	\$ 10,000
Manitou Springs Elementary BEST Project (Secure Entry & Roof Replacement)	\$ 1,236,592
Ute Pass Elementary BEST Project (Secure Entry, Office Remodel, Roof Replacement)	\$ 2,436,690
Manitou Springs Middle School Upper Activity Field (COP)	\$ 930,000
Manitou Springs Middle School/High School Keycards	\$ 50,000
Net for North Side of Stadium Field	\$ 40,000
Districtwide Painting	\$ 25,000
Districtwide Plumbing/HVAC Repairs	\$ 40,000
Districtwide Carpet Replacement	\$ 30,000
Districtwide Security Upgrades	\$ 15,000
Districtwide Athletic Upgrades	\$ 40,000
Auditorium Repairs/Upgrades	\$ 10,000
Asphalt Crack Fill & Seal Coat	\$ 40,000
School Bus Replacement	\$ 85,000
District Activity Vehicle (small field trips, teams, groups, etc)	\$ 75,000
Districtwide Vehicle Replacement/Repair	\$ 35,000
Districtwide Furniture Replacement	\$ 20,000
Micellaneous Facility Master Plan Work	\$ 100,000
Contingency BEST	\$ 210,170
Contingency	\$ 150,000